

### **LEVELLING UP FUND ROUND 2**

Guidance: Please only complete this workbook if you are proposing a **package of projects.** This Excel workbook is made up of several worksheets listed below covering tables A to G. Click on the icon below to access the relevant worksheet.

### Lead Applicant Name

Monmouthshire County Council

## Enter the name of your bid

Monmouth - Revitalising the Heart of Monmouth

Note: Certain worksheets are colour coordinated for each project as follows:

Enter Name of Project 1	Shire Hall Improvements
Enter Name of Project 2	Market Hall Redevelopment
Enter Name of Project 3	Arrival and Connecting Blestium and Monnow Street

## **WORKBOOK INDEX**

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> PROJECT 3 FUNDING PROFILE

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> PROJECT 3 COSTINGS TABLE

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## **G) Grant Disbursement**

ACCESS > TABLE G Grant Disbursement

Package Bid Doc Version 1.5 April 2022

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	Gene	ral Assumptions and Methodology Notes						
Please provide the name of your first project:		Shire Hall	Improvements					
A1.1 Please provide the name of your second project:			I Redevelopment					
If applicable, please provide the name of your third project:		Arrival and Connecting	Blestium and Monnow Street					
			Vace					
			Year					
Please provide the base-year (the first year of the appraisal period). This must be no later than 2022/23 - the first year costs are expected to incur. All economic costs and benefits should be estimated in base-year prices.	2022/23							
	Years	Description						
Please provide the appraisal period for the interventions and explain why this has been chosen. The appraisal period is the length of time that the costs and benefits of the projects will be appraised over.  (Note: Chapter 5 of The Green Book provides guidance on selecting suitable appraisal period - https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/1063330/Green_Book_2022.pdf#page=51)	30	vith the green book guidance where paragraph 2.18 states	that "refurbishment of existing buildings is considered over 30 years" and for " proposals in					
	Years	Standard Discount Rate (%)	Health Discount Rate (%)					
Please input the discount rates used in your economic analysis here.	0-30 years	3.50%	1.50%					
(Note: Appey A6 of the Green Book provides guidance on the role of	31-75 years	3.00%	1.29%					
discounting in economic appraisal and suitable discounting factors -	76-125 years	2.50%	1.07%					
	Description							
Please provide:  • The general inflation assumptions used in the analysis to convert nominal into real-prices,  • The source of the inflation assumptions,  • If the assumptions are not from a recognised source, please explain why	GDP deflator values from the TAG Databook (May 2022 V1.18) have been used to convert nominal into real-prices. The GDP deflator in the TAG Databook assumes a baindex of 2010=100. For modelling, this base index was changed to 2022 using the methodology from https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/205904/GDP_Deflators_User_Guide.pdf.							
A1.5 ii)  Please input the inflation	n assumptions for the bid b	pelow in the table below. If the appraisal period is longer tha	n 60 years, please extend this table.					

ear	Inflation Forecast (%)	Cumulative Inflation (%)	Price Index, base-year = 100	Standard Discount Factor, base-year = 1.00	Health Discount Factor, base-year =
022/23	2.80%		100.00	1.000	
023/24	3.10%	3.1%	103.10	0.966	
024/25	1.90%	5.1%	105.06	0.934	
025/26	1.90%	7.1%	107.06	0.902	
026/27	2.00%	9.2%	109.20	0.871	
027/28	2.30%	11.7%	111.71	0.842	
028/29	2.30%			0.814	
029/30	2.30%			0.786	
030/31	2.30%			0.759	
031/32	2.30%			0.734	
032/33	2.30%			0.709	
033/34	2.30%			0.685	
034/35	2.30%			0.662	
035/36	2.30%			0.639	
036/37	2.30%			0.618	
037/38	2.30%			0.597	
038/39	2.30%			0.577	
039/40	2.30%			0.557	
)40/41				0.538	
)41/42	2.30%			0.520	
	2.30%				
)42/43 )43/44	2.30%			0.503	
043/44	2.30%			0.486	
044/45	2.30%			0.469	
)45/46	2.30%			0.453	
)46/47	2.30%			0.438	
)47/48	2.30%	76.0%	176.03	0.423	
)48/49	2.30%	80.1%	180.08	0.409	
)49/50	2.30%	84.2%	184.22	0.395	
050/51	2.30%			0.382	
051/52	2.30%			0.369	
052/53	2.30%			0.356	
053/54	2.30%			0.346	
054/55	2.30%			0.336	
055/56	2.30%			0.326	
056/57 057/50	2.30%			0.317	
057/58	2.30%			0.307	
058/59	2.30%			0.298	
059/60	2.30%			0.290	
060/61	2.30%			0.281	
061/62	2.30%			0.273	
062/63	2.30%	4 147.6%	247.59	0.265	
063/64	2.30%	4 153.3%	253.28	0.257	
064/65	2.30%	159.1%	259.11	0.250	
065/66	2.30%	165.1%		0.243	
066/67	2.30%			0.236	
067/68	2.30%			0.229	
068/69	2.30%			0.222	
069/70	2.30%			0.216	
070/71				0.209	
	2.30%				
)71/72 )72/72	2.30%			0.203	
772/73	2.30%			0.197	
773/74	2.30%			0.192	
74/75	2.30%			0.186	
75/76	2.30%			0.181	
076/77	2.30%	240.4%	340.40	0.175	
77/78	2.30%			0.170	
078/79	2.30%			0.165	
079/80	2.30%			0.160	
080/81	2.30%			0.156	
081/82	2.30%				
70 II UL	2.30%	201.470	301.39	0.131	A

Economic and Social Benefits of the Proposal

	BCR Type (Please select)	Type of Discount Rate (Please select)	Benefit Category (Free text)	Additionality of Benefits (Free Text, %)	Which Project?	Description
Please use the cells to the right to list the different categories of monetised benefits that have been included in the calculation of the initial and adjusted Benefits Cost	Initial BCR	Standard Discount Rate	Public Realm Benefits	100%	Shire Hall Improvements	This captures the willingness to pay (WTP) benefits from public realm provision. The WTP value is sourced from the DCLG report on "Valuing the benefits of regeneration". These values are increased in line with the value of time value
Ratios (BCRs). These benefits should be consistent with the Theory of Change provided within the application. If you only have one BCR, please use the 'initial' BCR only.	Initial BCR	Standard Discount Rate	Wider Land Value Uplift	100%	Shire Hall Improvements	This benefit captures the social value of the uplift in residential property values as a result of a regeneration project in the vicinity.
For each benefit category, please provide:  • The additionality of the benefits once all relevant	Initial BCR	Standard Discount Rate	Employment Benefits	100%	Market Hall Redevelopme nt	Elements of the Market Hall development will generate a total of gross direct jobs. This number is calculated by applying the appropriate employment densities (from the HCA Employment Densities Guide, 3rd Edition) to the floorspace of each use.
adjustments (e.g., displacement, deadweight) have been accounted for (e.g., if only displacement is an issue, and this is 20%, then the additionality of the benefits will be	Initial BCR	Standard Discount Rate	Wider Land Value Uplift	100%	Market Hall Redevelopme	This benefit captures the social value of the uplift in residential property values as a result of a regeneration project in the vicinity.
<ul> <li>100% - 20% = 80%).</li> <li>A short description of the benefit category in Column E.</li> <li>For example, "Direct Land Value Uplift", "Wider Land</li> </ul>	Adjusted BCR	Standard Discount Rate	Access to a Museum Benefits	100%	Shire Hall Improvements	Benefits for access to a museum have been based on willingness to pay estimates taken from a range of studies conducted by the Department for Digital, Culture, Media and Sport (DCMS) and applied this to the number of expected
<ul> <li>Value Uplift", "Amenity Benefit" etc.</li> <li>You may also wish to add a distributional weighting here.</li> <li>Any disbenefits should be included here also.</li> </ul>	Initial BCR	Standard Discount Rate	Public realm benefits	100%	Arrival and Connecting Blestium and	For the Gateway to Monmouth Scheme, BCR benchmarks from the 2010 Communities and Local Government, Valuing the Benefits of Regeneration have
• A clear and detailed description of what the benefit captures and how it was calculated should be provided in Column H, including guidance and evidence referred to,	Initial BCR	Standard Discount Rate	Wider Land Value Uplift	100%	Arrival and Connecting Blestium and	This benefit captures the social value of the uplift in residential property values as a result of a regeneration project in the vicinity.
and your key assumptions - with respect to both the total monetary value (such as unit values) and the additionality adjustments.	Adjusted BCR	Standard Discount Rate	Wider benefits from access to a museum	100%	Shire Hall Improvements	Wider benefits associated with access to museum have also been calculating comprising of wellbeing impacts. The approach to the calculation has been based on the HMT Green Book recommended approach to the quantification of
Please unhide the rows between row 27 and row 73 to add more benefits.	Adjusted BCR	Standard Discount Rate	Heritage Benefits	100%	Shire Hall Improvements	Heritage benefits have been calculated using Willingness to Pay Estimates for a Local Town Hall from a Simetrica-Jacobs for Historic England report. This rate has been uplifted to 2022 prices using the estimated from the TAG Data book and
If you would like to include more benefits, please add more rows from row 73 onwards.	<select></select>	<select></select>			<select></select>	
(Note: Annex A3 of the Green Book provides guidance on distribution analysis - https://assets.publishing.service.gov.uk/government/uploa	<select></select>	<select></select>			<select></select>	
ds/system/uploads/attachment_data/file/1063330/Green_ Book_2022.pdf#page=105; Guidance on the additionality of benefits can be found in	<select></select>	<select></select>			<select></select>	
the DLUHC appraisal guidance - https://assets.publishing.service.gov.uk/government/uploads/attachment_data/file/576427/161129	<select></select>	<select></select>			<select></select>	

Please use the cells below to provide the annual monetised value of the monetisable benefits of the projects that have been included in the calculation of the initial and adjusted BCRs and state whether these are in real or nominal prices.

• If benefits use unit values estimated in past-year prices, applicants should adjust the benefits for general inflation in the intervening period.

• If it is not possible to estimate the monetary value of a particular benefit by year, please capture the monetised value of the benefit in the year(s) that the benefit is expected to be realised.

Any disbenefits should be included here as a negative value.
To add more benefits, please unhide the rows between row 92 and row 138. If you have added more benefits, please add more rows from row 138 onwards.
If the appraisal period is longer than 60 years, please increase the number of columns from column BO onwards.

BCR Type	Type of Discount Rate Benefit Category Which Project?	al or Nominal Prices? 2024/25 2025/26	2079/80 2080/81 2081/82
Initial BCR	Standard Discount Rate Public Realm Benefits Shire Hall Improvements	£3,059.98 £3,106 £3,248 £3,296 £3,346 £3,396 £3,447 £3,499 £3,551 £3,605 £3,659 £3,713 £3,769 £3,883 ##### ##### ##### ##### ##### ##### ####	
Initial BCR	Standard Discount Rate Wider Land Value Uplift Shire Hall Improvements	Real Prices £602,662.22 ######## ######### ######## ########	
Initial BCR	Standard Discount Rate Employment Benefits Market Hall Redevelopment	Real Prices ####################################	
Initial BCR	Standard Discount Rate Wider Land Value Uplift Market Hall Redevelopment	Real Prices £766,948.65 ######## ###########################	
Adjusted BCR	Standard Discount Rate  Access to a Museum Benefits  Shire Hall Improvements	Real Prices	
Initial BCR	Standard Discount Rate  Public realm benefits  Arrival and Connecting  Blestium and Monnow  Street	Real Prices ####### ###### ###### ##### ##### #####	
Initial BCR	Standard Discount Rate  Wider Land Value Uplift  Arrival and Connecting  Blestium and Monnow  Street	Real Prices ####################################	
Adjusted BCR	Standard Discount Rate  Wider benefits from access to a museum  Shire Hall Improvements	Real Prices ####### ###### ###### ###### ###### ####	
Adjusted BCR	Standard Discount Rate Heritage Benefits Shire Hall Improvements	Real Prices £456,059.40 ####### ###### ###### ##### ##### #####	
<select></select>	<select> <select></select></select>	<select></select>	
<select></select>	<select> <select></select></select>	<select></select>	
<select></select>	<select> <select></select></select>	<select></select>	1 1
<select></select>	<select> <select></select></select>	<select></select>	1

		Real price monetised benefits to be considered in the 'initial' BCR (£, Present Value Benefit - PVB)	Real price monetised benefits to be considered in the 'adjusted' BCR (£, Present Value Benefit PVB)	Descri	ption
Please provide the monetised benefits for all projects and information regarding the benefits that assessors should	Shire Hall Improvements	£2,652,981.43	£18,048,642.51		
• Note, that the <u>total</u> economic benefits are auto-calculated	Market Hall Redevelopment	£4,138,535.58	£4,138,535.58		
<ul> <li>If these are believed to be incorrect, please alter them</li> </ul>	Arrival and Connecting Blestiu	£19,174,704.19	£19,174,704.19		
manually and describe why you have calculated them differently.	Total Monetised Benefits	£25,966,221.19	£41,361,882.27		
END END	END	END	END	END	END

	2023/24 2024/25 2025/26 2026/27 2027/28	2028/29	2029/30 2030/31 2031/32 2032/33 2033/34 2034/35 2035/36 2036/37 2037/38 2038/39 2039/40 2040/41 2041/42 2042/43 2048/49 2049/50 2050/51 2051/52 2052/53 2053/54 2054/55 2055/56 2056/57 2057/58 2058/59 2059/60 2060/61 2061/62 2062/63 2063/64 2064/65 2065/66 2066/67 2067/68 2068/69 2069/70 2070/71 2071/72 2072/73 2073/74 2074/75 2075/76 2076/77 2077/78 2078/79 2079/80 2080/81 2081/82
1	0.966183575 0.9335107 0.901942706 0.871442228 0.841973167	0.813500	644   0.785990961   0.759411556   0.73373097   0.70891881   0.68494571   0.6617833   0.63940415   0.6177818   0.59689062   0.5767   0.5572   0.5384   0.5202   0.2156   0.2093   0.2426   0.2355   0.2287   0.222   0.2156   0.2093   0.2087
1 otions	0.985221675	0.914542	193   0.901026791   0.887711124   0.87459224   0.86166723   0.84893323   0.83638742   0.82402702   0.8118493   0.7764   0.7315   0.7207   0.71   0.6995   0.6892   0.679   0.6002   0.5926   0.58503435   0.5776   0.5703   0.5489   0.4708   0.4708   0.4474   0.4417   0.87459224   0.86166723   0.84893323   0.83638742   0.82402702   0.8118493   0.7998515   0.788   0.7764   0.788   0.7764   0.788   0.7764   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6892   0.6991   0.6995   0.6991   0.6995   0.6991   0.6995   0.6991   0.6995   0.6991   0.6995   0.6991   0.6995   0.6991   0.6995   0.6991   0.6995   0.6991   0.6995   0.6991   0.6995   0.6991   0.6995   0.6
1.00	2023/24     2024/25     2025/26     2026/27     2027/28       1.03     1.05     1.07     1.09     1.12	2028/29	2029/30 2030/31 2031/32 2032/33 2033/34 2033/34 2034/35 2035/36 2036/37 2037/38 2038/39 2039/40 2040/41 2041/42 2042/43 2043/44 2044/45 2045/46 2066/67 2057/58 2058/59 2059/60 2050/51 2051/52 2052/53 2053/54 2054/55 2055/56 2056/57 2057/58 2058/59 2059/60 2060/61 2061/62 2062/63 2068/69 2069/70 2070/71 2071/72 2072/73 2073/74 2074/75 2075/76 2076/77 2077/78 2078/79 2079/80 2080/81 2081/82 2082/83 2083/34 2083/3
DODIT	T (D: (D) D (O) D (O) D (O) D (O) D (O) D (O)	0000/04	
BCR Type Initial BCR Initial BCR	Standard Discount Rate	2023/24 N/A	
Initial BCR	Standard Discount Rate Employment Benefits   Market Hall Redevelopment   Real Prices   N/A	N/A	N/A
Initial BCR Adjusted BCR	Standard Discount Rate  Wider Land Value Uplift Redevelopment Standard Discount Rate  Standard Discount Rate  Access to a Museum Benefits Arrival and  Real Prices Real Prices N/A  Real Prices N/A	N/A N/A	
Initial BCR	Standard Discount Rate Public realm benefits Connecting Blestium and Monnow Street Real Prices N/A	N/A	N/A
Initial BCR	Standard Discount Rate  Wider Land Value Uplift  Arrival and Connecting Blestium and Monnow Street  Real Prices Real Prices	N/A	N/A
Adjusted BCR Adjusted BCR	Standard Discount Rate  Wider benefits from access to a museum  Shire Hall Improvements  Shire Hall Improvements  Shire Hall Improvements  Real Prices  N/A  N/A	N/A N/A	N/A
<select> <select> <select></select></select></select>	Standard Discount Rate         Heritage Benefits         Real Prices         N/A <select> <select> <select>         N/A           <select> <select> <select>         N/A           <select> <select> <select>         N/A           <select> <select> <select>         N/A           <select> <select> <select>         N/A           <select> <select> <select>         N/A           <select> <select> <select>         N/A           <select> <select> <select>         N/A</select></select></select></select></select></select></select></select></select></select></select></select></select></select></select></select></select></select></select></select></select></select></select></select>	N/A N/A N/A	N/A
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<select></select>	Select>         Select>         N/A <select> <select>         Select&gt;           <select> <select>         N/A</select></select></select></select>	N/A	N/A
BCR Type Initial BCR	Type of Discount Rate Benefit Category Which Project? Real or Nominal 2022/23  Standard Discount Rate Public Realm Benefits Shire Hall Improvements Real Prices £0.00	2023/24 £0.00	
Initial BCR	Standard Discount Rate  Wider Land Value Uplift  Shire Hall Improvements  Real Prices  Standard Discount Rate  Employment Benefits  Market Hall Redevelopment  Real Prices  £0.00	£0.00	
Initial BCR Adjusted BCR	Standard Discount Rate  Wider Land Value Uplift Redevelopment  Standard Discount Rate  Access to a Museum Benefits  Wider Land Value Narket Hall Redevelopment Real Prices Real Prices  £0.00  £0.00	£0.00	
Initial BCR	Standard Discount Rate Public realm benefits Arrival and Connecting Blestium and Connecting	£0.00	£0.00 £409,736.64 £424,077.43 £438,920.14 £454,282.34 £470,182.22 £486,638.60 ####### £521,299.44 ##### ##### ##### ##### ##### ##### ####
Initial BCR	Standard Discount Rate    Monnow Street   Arrival and   Connecting   Blestium and   Real Prices   £0.00	£0.00	£0.00 £0.00
Adjusted BCR	Standard Discount Rate    Standard Discount Rate   Wider benefits from access to a museum   Shire Hall Improvements   Shire Hall   Real Prices   £0.00	£0.00	£0.00 £455,655.73 £462,490.56 £469,427.92 £476,469.34 £483,616.38 £490,870.62 ####### £505,707.19 ##### ###### £505,707.19 ###### £505,707.19 ###### £505,707.19 ###### £505,707.19 ###### £505,707.19 ###### £505,707.19 ###### £505,707.19 ###### £505,707.19 ###### ###### £505,707.19 ###### ###### £505,707.19 ###### ###### £505,707.19 ####### £505,707.19 ####################################
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BCR Type Initial BCR	Type of Discount Rate Benefit Category Which Project? Real or Nominal 2022/23  Standard Discount Rate Public Realm Benefits Shire Hall Real Prices £0.00	2023/24 £0.00	2024/25 2025/26 2026/27 2027/28 2026/27 2027/28 2028/29 2029/30 2030/31 2031/32 2032/33 2033/34 2034/35 2035/36 2036/37 2037/38 2038/39 2039/40 2040/41 2041/42 2042/43 2043/44 2044/45 2045/46 2046/47 2047/48 2048/49 2049/50 2057/58 2058/59 2059/60 2060/61 2061/62 2062/63 2063/64 2064/65 2065/66 2066/67 2057/58 2058/59 2059/60 2060/61 2061/62 2052/53 2053/54 2054/55 2058/59 2059/60 2060/61 2061/62 2052/53 2053/54 2054/55 2058/59 2059/60 2060/61 2061/62 2062/63 2063/64 2064/65 2065/66 2066/67 2067/68 2068/69 2069/70 2070/71 2071/72 2072/73 2073/74 2074/75 2075/76 2076/77 2077/78 2078/79 2079/80 2059/60 2060/61 2061/62 2062/63 2063/64 2064/65 2065/66 2066/67 2067/68 2068/69 2069/70 2070/71 2071/72 2072/73 2073/74 2074/75 2075/76 2076/77 2077/78 2078/79 2079/80 2059/60 2060/61 2061/62 2062/63 2063/64 2064/65 2065/66 2066/67 2067/68 2068/69 2069/70 2070/71 2071/72 2072/73 2073/74 2074/75 2075/76 2076/77 2077/78 2078/79 2079/80 2069/70 2070/71 2071/72 2072/73 2073/74 2074/75 2075/76 2076/77 2077/78 2078/79 2079/80 2069/70 2070/71 2071/72 2072/73 2073/74 2074/75 2075/76 2076/77 2077/78 2078/79 2079/80 2069/70 2070/71 2071/72 2072/73 2073/74 2074/75 2075/76 2076/77 2077/78 2078/79 2079/80 2069/70 2070/71 2071/72 2072/73 2073/74 2074/75 2075/76 2076/77 2077/78 2078/79 2079/80 2079/8
Initial BCR	Standard Discount Rate  Wider Land Value Uplift  Market Hall Improvements  Real Prices £0.00	£0.00	£0.00 £543,566.79 £530,437.17 £517,624.67 £505,121.66 £492,920.66 £0.00
Initial BCR Initial BCR	Standard Discount Rate  Wider Land Value Uplift Redevelopment Real Prices  £0.00  £0.00	£0.00	£0.00 £691,743.74 £675,034.96 £658,729.76 £642,818.41 £627,291.40 £0.00
Adjusted BCR Initial BCR	Standard Discount Rate  Access to a Museum Benefits  Benefits  Arrival and Connecting Public realm benefits  Public realm benefits  Real Prices  Real Prices  Real Prices  £0.00	£0.00	
	Blestium and Monnow Street  Arrival and  Wider Land Value  Compacting		
Initial BCR Adjusted BCR	Standard Discount Rate  Uplift  Blestium and Monnow Street  Standard Discount Rate  Wider Land Value Uplift  Blestium and Monnow Street  Standard Discount Rate  Wider benefits from Shire Hall Real Prices  £0.00	£0.00	
Adjusted BCR	Standard Discount Rate   Heritage Benefits   Shire Hall   Improvements   Select>   Sel	£0.00	20.00   20.00

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END END END END

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	Economic and Social Costs	of the Proposal																							
		2022/23	2023/24	2024/25	2025/26 20	26/27 2027/	28 2028/29 2029/3	0 2030/31 2031/32 2032/	33 2033/34 2034/35 2035	/36 2036/37 2037/38 2038/3	39 2039/40 2040/41 204	041/42 2042/43 2043/44	1 2044/45 2045/46 2046/4	7 2047/48 2048/49	2049/50 2050/51 2051/	52 2052/53 2053/54 2054/5	55 2055/56 2056/57 2057/	58 2058/59 2059/60	2060/61 2061/62 2062/	63 2063/64 2064/65 2065/6	6 2066/67 2067/68	3 2068/69 2069/70 2070	/71 2071/72 2072/73 2073	8/74 2074/75 2075/76 2076/77 2077/78	2078/79 2079/80 2080/81 2081/82
A4.1 Please input the nominal, undiscounted capital costs of the first project	LUF Funding	£83,576.4800 £9,286.2800	£205,879.7700 £22,875.5300	£2,961,742.6200																					
i) only.	LUF Funding Other Public Sector Funding Private Sector Funding	£9,286.2800	£22,875.5300	£329,082.5100																					
	Private Sector Funding																								
		2022/23	2023/24	2024/25	2025/26 20	26/27 2027/	28 2028/29 2029/3	0 2030/31 2031/32 2032/	33 2033/34 2034/35 2035	/36 2036/37 2037/38 2038/3	39 2039/40 2040/41 204	)41/42 2042/43 2043/44	1 2044/45 2045/46 2046/4	7 2047/48 2048/49	2049/50 2050/51 2051/	52 2052/53 2053/54 2054/5	55 2055/56 2056/57 2057/	58 2058/59 2059/60	) 2060/61 2061/62 2062/	3 2063/64 2064/65 2065/6	6 2066/67 2067/68	3 2068/69 2069/70 2070	/71 2071/72 2072/73 2073	8/74 2074/75 2075/76 2076/77 2077/78	2078/79 2079/80 2080/81 2081/
A4.4 Places input the naminal undiscounted capital costs of the accord projects	LUF Funding	£73,72	21.20 £153,634.5	97 £3,747,617.91			1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			20 2000/10 20 10/11 20	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2011/10 2010/10 2010/		2010/00 2000/01 2001/	2 2002/00 2000/01 2001/0	200700 200701 2007								
Please input the nominal, undiscounted capital costs of the second projection only.	Other Public Sector Funding	£73,72 £8,191	21.20 £153,634.9 £17,071	£416,402																					
	Private Sector Funding																								
		0000/00	0000/04	0004/05	0005/00	00/07	00 0000/00 0000/0	0.0000/04.0004/00.0000	00 0000/04 0004/05 0005	100 0000107 0007100 000010	00 0000/40 0040/44 00	244/40 0040/40 0040/44		17 0047/40 0040/40	0040/50 0050/54 0054/	0 0050/50 0050/54 0054/		VEO 0050/50 0050/00	0000/04 0004/00 0000/	00.000/04.0004/05.0005/0	0 0000107 0007100	0000/00 0000/70 0070	174 0074170 0070170 0070	NZA 007A/ZE 007E/Z0 0070/ZZ 007Z/Z0	0070/70 0070/00 0000/04 0004/
	LUE Funding	2022/23	2023/24	2024/25	2025/26 20	26/27 2027/	28 2028/29 2029/3	0 2030/31 2031/32 2032/	33 2033/34 2034/35 2035	/36 2036/37 2037/38 2038/3	39 2039/40 2040/41 204	141/42 2042/43 2043/44	1 2044/45 2045/46 2046/4	17 2047/48 2048/49	2049/50 2050/51 2051/	92 2052/53 2053/54 2054/5	05 2055/56 2056/57 2057/	58 2058/59 2059/60	) 2060/61 2061/62 2062/	3 2063/64 2064/65 2065/6	6 2066/67 2067/68	3 2068/69 2069/70 2070	//1 20/1//2 20/2//3 20/3	3//4 20/4//5 20/5//6 20/6/// 20////8	2078/79 2079/80 2080/81 2081/8
A4.1 If applicable, please input the nominal, undiscounted capital costs of the	Other Public Sector Funding	£375,930 £41 771	£4,810,780 £534,531	£2,000,121 £296,458												<del>                                     </del>				<del>                                     </del>				<del>                                     </del>	
If applicable, please input the nominal, undiscounted capital costs of the third project only.	Private Sector Funding	211,771	2001,001	2200, 100						<del>                                     </del>															<del>-                                      </del>
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M 2 If applicable, places input the period, undiscounted resource costs of t	Dublic Costor Decourse Funding	2022/23	2023/24	2024/25	2025/26 20	26/27 2027/	<u>28 2028/29 2029/3</u>	0 2030/31 2031/32 2032/	33 2033/34 2034/35 2035	/36	39 2039/40 2040/41 204	941/42 2042/43 2043/44	1 2044/45 2045/46 2046/4	7 2047/48 2048/49	2049/50 2050/51 2051/	<u> </u>	55 2055/56 2056/57 2057/	58 2058/59 2059/60	) 2060/61 2061/62 2062/	63 2063/64 2064/65 2065/6	6 2066/67 2067/68	3 2068/69 2069/70 2070	/71 2071/72 2072/73 2073	8/74 2074/75 2075/76 2076/77 2077/78	2078/79 2079/80 2080/81 2081/8
i) If applicable, please input the nominal, undiscounted resource costs of the first project only.	Private Sector Resource Funding	1														<del>                                     </del>				<del>                                     </del>			<del>                                     </del>		
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A4.2 If applicable, please input the nominal, undiscounted resource costs of t	Public Sector Resource Funding																								
A4.2 If applicable, please input the nominal, undiscounted resource costs of t second project only.	Private Sector Resource Funding	J																							
A 4 2 If applicable, places input the persinal updis sounted as a constant of the	Dublic Contan Donounce 5	2022/23	2023/24	2024/25	2025/26 20	26/27 2027/	28 2028/29 2029/3	0 2030/31 2031/32 2032/	33 2033/34 2034/35 2035	/36 2036/37 2037/38 2038/3	39 2039/40 2040/41 204	941/42 2042/43 2043/44	1 2044/45 2045/46 2046/4	7 2047/48 2048/49	2049/50 2050/51 2051/	52 2052/53 2053/54 2054/5	5 2055/56 2056/57 2057/	58 2058/59 2059/60	) 2060/61 2061/62 2062/	53 2063/64 2064/65 2065/6	6 2066/67 2067/68	3 2068/69 2069/70 2070	/71 2071/72 2072/73 2073	3/74 2074/75 2075/76 2076/77 2077/78	2078/79 2079/80 2080/81 2081/8:
A4.2 If applicable, please input the nominal, undiscounted resource costs of t third project only.	Private Sector Resource Funding																			<del>                                     </del>				<del>                                     </del>	
III) Itnira project only.	Frivate Sector Resource Funding	)																							

		2022/23	2023/24	2024/25	2025/26	2026/27	2027
4.2 If applicable, please input the nominal, undiscounted resource costs of the	Public Sector Resource Funding						
third project only.	Private Sector Resource Funding						
	_	Optimism Bias (%)	Description				
Please provide:  • The Optimism Bias (OB) adjustment used in the calculation of the total economic costs.  • Please provide the optimism bias adjustments for each project.	Shire Hall Improvements	20%	The first step was the characteristics buildings" in line wadjustment range. The starting point this upper bound (assigned a mitigal subjective, mostly to contributory fact partially mitigated.  OB was reduced for The calculation is Managed OB contributions.	s of the scheme; the vith the Green Book for standard building is therefore the upoble, we have identified the factor to each qualitative exercise tors that are fully from 24% by 18%, as follows:	his was deemed ok definition. The ongs is 2% (lower oper boundary of offied the key control of them. As this se, we have assimitigated, 0.5 to on in OB = 9 + 2	to be "standard recommended") to 24% (upper) 24%. To reduce tributing factors a can be a gned a score of those which are DB value of 20%.	and
• A clear rationale for the OB adjustments, including any mitigating factors enabling the reduction of OB.  Note: • This only applies OB to the capital costs of the project. Some applicants may choose to apply OB to the resource costs or the benefits too. If that is the case, apply optimism bias manually to the resource costs in A4.2 and/or the benefits in A2.2 or A6.3. • If a project has multiple OB estimates, see page 9 of the Green Book supplementary guidance on OB on how to apply this to capital costs.  (For further information see the Green Book supplementary guidance on optimism bias - https://www.gov.uk/government/publications/green-book-	Market Hall Redevelopment	20%	The first step was the characteristics buildings" in line wadjustment range. The starting point this upper bound (assigned a mitigal subjective, mostly to contributory fact partially mitigated.  OB was reduced for The calculation is Managed OB contributory.	s of the scheme; the vith the Green Bood for standard building is therefore the upon DB, we have identified too factor to each qualitative exercise tors that are fully from 24% by 18%, as follows:	his was deemed ok definition. The ongs is 2% (lower oper boundary of offied the key con of them. As this se, we have assimitigated, 0.5 to	to be "standard recommended") to 24% (upper) 24%. To reduce tributing factors a can be a gned a score of those which are DB value of 20%.	and 1.0
supplementary-guidance-optimism-bias)	Arrival and Connecting Blestium ar	n 8%	Resultant OB = (1) This scheme com Blestium Street. V component part in The Monnow Street within the range of road projects and development. For on the fact that so the scheme is cor As the workbook of and therefore the manually entered.	prises of 2 compover two line with the relevant works include of 3-44% that is reconsidered to be Blestium St optime theme designs have a sidered to be low does not allow us	nent parts: Monr different OB lever ant guidance. ptimism bias at commended in Ta e appropriate at ism bias is incluse already been of risk. to input in two di	ls for each 30%; this falls AG Unit A1.2 for this stage of proj ded at 7.5% bas developed and the	ect ed at

Total Public Sector Total Private
Economic Costs (£, Sector Economic
Present Value Cost - Costs (£, Present

		Shire Hall Improvements	£3,877,596.34	£0.00	The base cost include the acquisition cost, building works, external works, prelims. OHPs and fees.
	Please provide the economic and social costs for <u>all projects</u> .  • The <u>total</u> economic costs are auto-calculated based on the information provided on the costs of the project, the optimism bias, inflation and	Market Hall Redevelopment	£4,730,238.03	t.() ()()	The base cost includes construction works, prelims and OHPs, fees and To RIBA's 2&4.
<b>A</b>	discount rates.  • If these are believed to be incorrect, please alter them manually and	Arrival and Connecting Blestium and	£11,641,107.80	£0.00	The base cost includes building works estimate and project design fees. The estimates have been uplifted to 2022 prices. Two different OB rates have been used for the different elements of this scheme as described in Row 30 above. As the workbook
		Total Economic Costs	£20,248,942.17	£0.00	

END END END END END

Economic Costs of the Proposal Calculation

ENDEND

END

END

END

END

END

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		Overa	III Value for Money	of the Proposal				
		'Initial' BCR	'Adjusted' BCR	Description				
Please confirm <u>both</u> the Initial and Adjusted BCR for all projects.  • The benefit cost ratios for each project has been autocalculated based on the information provided on the costs of	Shire Hall Improvements	0.68	4.65					
the project, the benefits of the project, the optimism bias,	Market Hall Redevelopment	0.87	0.87					
differently.  • To calculate the BCR, private sector funding should be deducted from the benefits and the number should then be	Arrival and Connecting Blestium a	1.65	1.65					
divided by all public sector costs.	All projects	1.28	2.04					
	Project	Wider Benefits Considered?	Description					
	Shire Hall Improvements	Yes	Proposals within the Shire Hall scheme include a community space which will act as an incubator for skills and training programmes for the local community providing opportunities for the local population to retrain, gain qualifications and potentially re enter the labour market. Such initiatives can lead to improved community well-being on top of improved skill levels and increased earnings through. Local communities may feel a sense of improved trust and belonging.					
Please confirm whether you have considered any non-monetisable impacts that you have not included in your BCR calculations and, if so, provide a description of these. In your description, please evidence these non-monetised impacts appropriately, indicating the likely net impact and the scale of the impact.	·	Yes	Creation of co-working workspaces within the Market Hall will increase the level of footfall through the area, increasing spend amongst existir businesses in the town centre. Increased footfall through the town centre would therefore lead to additional spend within the local economy. the regeneration will be to boost visitor numbers and visitor spend. The ambition is to increase visitor demand by 12.5% in 2027 from 2019 le movements per hour) and a further 25% in 2032.  The creation of co-working space in Monmouth will lead to local SME's growing, new businesses creation and can help to retain businesses area. Having an open workspace will encourage peer support networks and help to create agglomeration benefits.  Gross direct jobs (outlined in section 5.2a) created from proposals would support further indirect and induced jobs. The area in the town cent become more attractive for potential businesses and will result in bringing vacant units within the town centre back into use and generating fue conomic activity within the town centre.  The interventions should also help to retain younger age groups in the area by creating a more diverse hybrid workplace environment in the tras well as affordable and flexible spaces for micro businesses and start ups. Through these proposals there is potential for the sectoral profil diversify within Monmouth with a shift to more STEM based SME's and may mean an increase in young people training in these areas and finspiration from activity in Monmouth Town Centre. This will all lead to higher levels of retention amongst younger people.					
	Arrival and Connecting Blestium a	Yes	through increased	improve the image and perception of Monmouth Town Centre, which will lead to increased footfall and will benefit local businesses divisitor expenditure and may reduce vacancy rates. The improved offer in the town centre will help to diversify the visitor base in take it attractive for a wider group. Improved mobility for pedestrians through the town centre will encourage more people to visit also sed footfall.				
	Sensitivity Analysis Undertaken?			Description				
Please confirm whether any sensitivity analysis has been undertaken and, if so, explain the approach and the conclusions of this analysis.	Yes	•Higher costs – 20% h •Lower Benefits – 20%	igher than the prefe lower than the pref	rred option.This gives an initial BCR of 1.07 and adjusted BCR of 1.7. erred option.This gives initial BCR of 1.03 and adjusted BCR of 1.63. ferred option.This gives initial BCR of 1.54 and adjusted BCR of 2.45.				



## Confirmation of Match Funding and Funding Profile

Please provide a funding profile dor PROJECT 1 showing the value of funding provided from the Fund to be spent by 31

March 2025, and by 2025-26 on an exceptional basis e.g., for large projects between £20 million.

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>Project Cost Summary

> TABLE B PROJECT 1

PROJECT 1:			Shire Hall Improvement	s		FUNDING PROFILE							
Funding Sources	Source Name	Type of Match: Grant, private funds, finance arrangement	Status of Match - secured, unsecured	If unsecured, what are the timescales for securing	Funder Confirmation Letter Attached?	2022-23	2023-24	2024-25	2025-26	2026-27	Total		
LUF Grant	LUF	Grant	Application pending	N/A	N/A	£96,199	£228,398	£3,161,306	£0	N/A	£3,485,903		
Other UK Gov Funding Sought						£0	£0	60	£0	£0	03		
Local Authority Contribution	Monmouthshire County Council	Capital funding	Secured	N/A	Yes	£10,689	£25,378	£351,256	£0	£0	£387,323		
Third Party Funder						£0	£0	£0	£0	£0	£0		
Insert additional rows, if required, above this	s line ^ (check new match additions show i	n formula below row 21)		<b>'</b>	Totals:	£106,888	£253,776	£3,512,563	£0	£0	£3,873,226		
					Grant Profile	£96,199	£228,398	£3,161,306	£0	N/A	£3,485,903		
					ROW 21) Total Match Profile	£10,689	£25,378	£351,256	£0	£0	£387,323		
						£106,888	£253,776	£3,512,563	£0	£0	£3,873,226		

TABLE C Expenditure Profile

Your funding profile should correspond with your expenditure profile in **Table C worksheet** These cells will highlight red if there is an error

106888.0000

253775.5000

3512562.5000

0.0000

0.0000

3873226.0000



# Confirmation of Match Funding and Funding Profile

Please provide a funding profile dor PROJECT 2 showing the value of funding to be drawndown from each funding source to complete this project. Insert additional rows if required. This funding profile should correspond with your expenditure profile (Table C). We expect all funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g., for large projects between £20 million and £50 million.

PROJECT 2:			Market Hall Redevelopme	ent		FUNDING PROFILE						
Funding Sources	Source Name	Type of Match: Grant, private funds, finance arrangement	Status of match, secured or unsecured	If unsecured, what are the timescales for securing	Funder Confirmation Letter Attached?	2022-23	2023-24	2024-25	2025-26	2026-27	Total	
LUF Grant	LUF	Grant	Application pending		N/A	£72,576	£172,150	£4,068,177	£0	N/A	£4,312,904	
Other UK Gov Funding Sought						£0	£0	£0	£0	£0	£0	
Local Authority Contribution	Monmouthshire County Council	Capital funds	Secured		Yes	£8,064	£19,128	£452,020	£0	£0	£479,212	
Third Party Funder						£0	£0	£0	£0	£0	£0	
Insert additional rows, if required, above this line ^ (check new match additions show in formula below row 21)					Totals:	£80,640	£191,278	£4,520,197	£0	£0	£4,792,115	
						£0		£1				
					Grant Profile	£72,576	£172,150	£4,068,177	£0	N/A	£4,312,904	
					Total Match Profile	£8,064 <b>£80,640</b>	£19,128 <b>£191,278</b>	£452,020 <b>£4,520,197</b>	£0	£0	£479,212 <b>£4,792,115</b>	

 TABLE C Expenditure Profile
 £80,640
 £191,278
 £4,520,197
 £0
 £0
 £4,792,115

Your funding profile should correspond with your expenditure profile in **Table C worksheet**. These cells will highlight red if there is an error

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>Project Cost Summary

> TABLE C PROJECT 2



**Confirmation of Match Funding and Funding Profile** 

Please provide a funding profile dor PROJECT 2 showing the value of funding to be drawndown from each funding source to complete this project. Insert additional rows if required. This funding profile should correspond with your expenditure profile (Table C) funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g., for large projects between £20 million and £50 million.

PROJECT 3:		Arriva	I and Connecting Blestium and	Monnow Street				FUNDING PROFILE		
Funding Sources	Source Name	Type of Match: Grant, private funds, finance arrangement	Status of match, secured or unsecured	If unsecured, what are the timescales for securing	Funder Confirmation Letter Attached?	2022-23	2023-24	2024-25	2025-26	2026-27
LUF Grant	LUF	Grant	Application pending	N/A	N/A	£445,688	£5,247,816	£2,812,310	£0	N/A
Other UK Gov Funding Sought	Welsh Government Active Travel	Grant	Application pending	Mar-23	No	£20,959	£246,787	£132,254	£0	£0
Local Authority Contribution	Monmouthshire County Council	Grant	Secured	N/A	Yes	£28,562	£336,304	£180,225	£0	£0
Third Party Funder						£0	£0	£0	£0	£0
Insert additional rows, if required	d, above this line ^ (check new n	pelow row 21)	Totals:	£495,209	£5,830,907	£3,124,789	£0	£0		
				ı	Grant Profile	£0 £445,688	£5,247,816	£2,812,310	£0	N/A
					ROW 21) Total Match Profile	£445,000 £49,521	£583,091	£3,612,510 £312,479	£0	£0

 TABLE C P3 Expenditure Profile
 £495,209
 £5,830,907
 £3,124,789
 £0
 £0

£5,830,907

£495,209

£3,124,789

£0

£0

Your funding profile should correspond with your expenditure profile in **Table C Worksheet**. These cells will highlight red if there is an error

. We expect all

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>Project Cost Summary

> TABLE C PROJECT 3

Total

£8,505,814

£400,000

£545,091

£0

£9,450,905

£8,505,814 £945,091 £9,450,905

£9,450,905

PROJECT 1: The table below should be completed to set out your project costs and overall budget (Columns B & C). Enter the data in the white cells, grey shaded cells are formulated. Please enter the amount of LUF grant you are requesting towards each cost in Column G. Any remaining balance not funded by the grant will be considered match (Column I). Please then provide an expenditure profile in (Columns K to O) covering each year for project completion. We expect all funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g., for large projects between £20 million and £50 million. If you are VAT registered and can recover the cost of VAT, the grant we will award you will exclude VAT. However, if your budget includes specific cost items that include unrecoverable VAT, you may include this within your grant budget for our consideration. You must declare this within your application and also highlight this in the supporting comments field (Column Q). Note: The LUF grant can only fund capital costs directly associated with the build and infrastructure of the proposed asset/facility. Any other costs such as day-to-day operational or revenue costs must be covered by you.

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>Project Cost Summary

> TABLE B PROJECT 1

Project 1:	Shire Hall Improvements								Expenditu	e Profile
<u>A</u> ) Line	B) Enter Cost Description	C ) Total Costs (£)	<u>F</u> ) Unit Cost	G) enter LUF Grant Contribution towards this cost	H) % of LUF Contribution towards this cost	L) Match Contribution	<u>J</u> ) Match % towards cost	<u>K</u> ) 2022-23	<u>L</u> ) 2023-24	<u>M</u> ) 2024-25
1	Main Building - Building Elements	£294,500.00	£294,500.00	£265,050.00	90%	£29,450.00	10%	£0.00	£0.00	£294,500.00
2	Main Building - Service Elements	£262,000.00	£262,000.00	£235,800.00	90%	£26,200.00	10%	£0.00	£0.00	£262,000.00
3	Mian building - contractors preliminaries	£83,475.00	£83,475.00	£75,127.50	90%	£8,347.50	10%	£0.00	£0.00	£83,475.00
4	Main building - contingency and Design Development	£63,998.00	£63,998.00	£57,598.20	90%	£6,399.80	10%	£0.00	£0.00	£63,998.00
5	Main building - inflation	£42,238.00	£42,238.00	£38,014.20	90%	£4,223.80	10%	£0.00	£0.00	£42,238.00
6	Fees (19%) on building works	£264,482.00	£264,482.00	£238,033.80	90%	£26,448.20	10%	£50,000.00	£100,000.00	£114,482.00
7	Entrance Pod - Building Elements	£274,500.00	£274,500.00	£247,050.00	90%	£27,450.00	10%	£0.00	£0.00	£274,500.00
8	Entrance Pod - Service Elements	£74,000.00	£74,000.00	£66,600.00	90%	£7,400.00	10%	£0.00	£0.00	£74,000.00
9	Entrance Pod - external works	£106,500.00	£106,500.00	£95,850.00	90%	£10,650.00	10%	£0.00	£0.00	£106,500.00
10	Entrance Pod - preliminaries	£68,250.00	£68,250.00	£61,425.00	90%	£6,825.00	10%	£0.00	£0.00	£68,250.00
11	Entrance Pod - contingency and Design Development	£52,325.00	£52,325.00	£47,092.50	90%	£5,232.50	10%	£0.00	£0.00	£52,325.00
12	Entrance Pod - inflation	£34,535.00	£34,535.00	£31,081.50	90%	£3,453.50	10%	£0.00	£0.00	£34,535.00
13	Temporary exhibtion	£17,250.00	£17,250.00	£15,525.00	90%	£1,725.00	10%	£0.00	£0.00	£17,250.00
14	Education and multi use	£115,000.00	£115,000.00	£103,500.00	90%	£11,500.00	10%	£0.00	£0.00	£115,000.00
15	Courtroom and robing room	£115,000.00	£115,000.00	£103,500.00	90%	£11,500.00	10%	£0.00	£0.00	£115,000.00
16	Courtroom no 2 and first floor landing	£552,000.00	£552,000.00	£496,800.00	90%	£55,200.00	10%	£0.00	£0.00	£552,000.00
17	Nelson collection	£219,000.00	£219,000.00	£197,100.00	90%	£21,900.00	10%	£0.00	£0.00	£219,000.00
19	Second floor balconies	£46,000.00	£46,000.00	£41,400.00	90%	£4,600.00	10%	£0.00	£0.00	£46,000.00
20	Council-function room	£0.00	£0.00	£0.00	0%	£0.00	0%	£0.00	£0.00	£0.00
21	Main staircase	£35,000.00	£35,000.00	£31,500.00	90%	£3,500.00	10%	£0.00	£0.00	£35,000.00
22	Second floor storage	£29,000.00	£29,000.00	£26,100.00	90%	£2,900.00	10%	£0.00	£0.00	£29,000.00
23	Exhibition/display inflation	£135,390.00	£135,390.00	£121,851.00	90%	£13,539.00	10%	£0.00	£0.00	£135,390.00
24	Fees (15%) on museum work	£189,546.00	£189,546.00	£170,591.40	90%	£18,954.60	10%	£20,000.00	£80,000.00	£89,546.00
25	Contingencies	£614,798.00	£614,798.00	£553,318.20	90%	£61,479.80	10%	£0.00	£0.00	£614,798.00
26	Resource cost (project management staff time)	£184,439.00	£184,439.00	£165,995.00	90%	£18,444.00	10%	£36,888.00	£73,775.50	£73,775.50
		£3,873,226.00	•	£3,485,903.30	•	£387,322.70		£106,888.00	£253,775.50	£3,512,562.50

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Project 1:	Shire Hall Improvements	
Summary Line	Budget Summary Table	Value £
S1	LUF GRANT CONTRIBUTION	£3,485,903.30
S2	MATCH-FUNDING CONTRIBUTION	£387,322.70
S3	TOTAL PROJECT COSTS	£3,873,226.00

Before submitting please check the accuracy of your budget to ensure there are no errors and the totals add up correctly. Check formulas are correct on any new lines or rows added

eck the accuracy of are no errors and Check formulas es or rows added	

O) 2026-2	P) TOTALS	Q ) Supporting comments or details of any assumptions relating to costs
£0.00	£294,500.00	
£0.00	£262,000.00	
£0.00	£83,475.00	
£0.00	£63,998.00	
£0.00	£42,238.00	
£0.00	£264,482.00	
£0.00	£274,500.00	
£0.00	£74,000.00	
£0.00	£106,500.00	
£0.00	£68,250.00	
£0.00	£52,325.00	
£0.00	£34,535.00	
£0.00	£17,250.00	
£0.00	£115,000.00	
£0.00	£115,000.00	
£0.00	£552,000.00	
£0.00	£219,000.00	
£0.00	£46,000.00	
£0.00	£0.00	
£0.00	£35,000.00	
£0.00	£29,000.00	
£0.00	£135,390.00	
£0.00	£189,546.00	
£0.00	£614,798.00	
£0.00	£184,439.00	
£0.00	£3,873,226.00	

Totals in Column C & P should match. Cell will show red if incorrect

PLEASE CHECK PROFILE AGAINST TABLE B WORKSHEET



PROJECT 2: The table below should be completed to set out your project costs and overall budget (Columns B & C). Enter the data in the white cells, grey shaded cells are formulated. Please enter the amount of LUF grant you are requesting towards each cost in Column G. Any remaining balance not funded by the grant will be considered match (Column I). Please then provide an expenditure profile in (Columns K to O) covering each year for project completion. We expect all funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g., for large projects between £20 million and £50 million. If you are VAT registered and can recover the cost of VAT, the grant we will award you will exclude VAT. However, if your budget includes specific cost items that include unrecoverable VAT, you may include this within your grant budget for our consideration. You must declare this within your application and also highlight this in the supporting comments field (Column Q). Note: The LUF grant can only fund capital costs directly associated with the build and infrastructure of the proposed asset/facility. Any other costs such as day-to-day operational or revenue costs must be covered by you.

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>Project Cost Summary
> TABLE B PROJECT 2

Project 2:	Market Hall Redevelopmen	t									Expendi	ture Profile		
<u>A</u> ) Line	B) Enter Cost Description	C ) Total Costs (£)	<u>D</u> ) % of Tota Project	<sup>al</sup> <u>E</u> ) Quantity	<u>F</u> ) Unit Cost	<u>G</u> ) enter LUF Grant Contribution towards this cost	H)% of LUF Contribution towards this cost	L) Match Contribution	<u>J</u> ) Match % towards cost	<u>K</u> ) 2022-23	<u>L</u> ) 2023-24	<u>M</u> ) 2024-25	<u>N</u> ) 2025-26	O) 2026-27
1	Facilitatiing and building works	£2,957,008.00	62%	1	£2,957,008.00	£2,661,307.20	90%	£295,700.80	10%	£0.00	£0.00	£2,957,008.00	£0.00	£0.00
2	Main contractors preliminaries	£532,261.00	11%	1	£532,261.00	£479,034.90	90%	£53,226.10	10%	£0.00	£0.00	£532,261.00	£0.00	£0.00
3	Main contractors overheads and profits	£209,356.00	4%	1	£209,356.00	£188,420.40	90%	£20,935.60	10%	£0.00	£0.00	£209,356.00	£0.00	£0.00
4	Project design team fees	£270,000.00	6%	1	£270,000.00	£243,000.00	90%	£27,000.00	10%	£35,000.00	£100,000.00	£135,000.00	£0.00	£0.00
5	Design development risk	£198,431.00	4%	1	£198,431.00	£178,587.90	90%	£19,843.10	10%	£0.00	£0.00	£198,431.00	£0.00	£0.00
6	Construction risk	£396,863.00	8%	1	£396,863.00	£357,176.70	90%	£39,686.30	10%	£0.00	£0.00	£396,863.00	£0.00	£0.00
7	Inflation	£0.00	0%	1	£0.00	£0.00	0%	£0.00	0%	£0.00	£0.00	£0.00	£0.00	£0.00
8	Resource cost (project management staff time)	£228,196.00	5%	1	£228,196.00	£205,376.00	90%	£22,820.00	10%	£45,640.00	£91,278.00	£91,278.00	£0.00	£0.00
9		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.00	£0.00	£0.00	£0.00	£0.00
10		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.00	£0.00	£0.00	£0.00	£0.00
11		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.00	£0.00	£0.00	£0.00	£0.00
12		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.00	£0.00	£0.00	£0.00	£0.00
13		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.00	£0.00	£0.00	£0.00	£0.00
14		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.00	£0.00	£0.00	£0.00	£0.00
15		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.00	£0.00	£0.00	£0.00	£0.00
16		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.00	£0.00	£0.00	£0.00	£0.00
17		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.00	£0.00	£0.00	£0.00	£0.00
18		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.00	£0.00	£0.00	£0.00	£0.00
19		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.00	£0.00	£0.00	£0.00	£0.00
20		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.00	£0.00	£0.00	£0.00	£0.00
	(Please insert additional rows above this line) Totals	£4,792,115.00	100%			£4,312,903.10		£479,211.90		£80,640.00	£191,278.00	£4,520,197.00	£0.00	£0.00

Project 1:	Shire Hall Improvements			
Summary Line	Budget Summary Table	Value £	%	
<b>S1</b>	LUF GRANT CONTRIBUTION	£4,312,903.10	90%	
S2	MATCH-FUNDING CONTRIBUTION	£479,211.90	10%	10% Encouraged
<b>S</b> 3	TOTAL PROJECT COSTS	£4,792,115.00	100%	

Before submitting please check the accuracy of your budget to ensure there are no errors and the totals add up correctly.

Check formulas are correct on any new

Totals in Column C

PLEASE CHEC

P) TOTALS	Q ) Supporting comments or details of any assumptions relating to costs.
£2,957,008.00	
£532,261.00	
£209,356.00	
£270,000.00	
£198,431.00	
£396,863.00	
£0.00	
£228,196.00	
£0.00	
£0.00	
£0.00	
£0.00	
£0.00	
£0.00	
£0.00	
£0.00	
£0.00	
£0.00	
£0.00	
£0.00	
£4,792,115.00	



& P should match. Cell will show red if incorrect

CK PROFILE AGAINST TABLE B
WORKSHEET



PROJECT 3: The table below should be completed to set out your project costs and overall budget (Columns B & C). Enter the data in the white cells, grey shaded cells are formulated. Please enter the amount of LUF grant you are requesting towards each cost in Column G. Any remaining balance not funded by the grant will be considered match (Column I). Please then provide an expenditure profile in (Columns K to O) covering each year for project completion. We expect all funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g., for large projects between £20 million and £50 million. If you are VAT registered and can recover the cost of VAT, the grant we will award you will exclude VAT. However, if your budget includes specific cost items that include unrecoverable VAT, you may include this within your grant budget for our consideration. You must declare this within your application and also highlight this in the supporting comments field (Column Q). Note: The LUF grant can only fund capital costs directly associated with the build and infrastructure of the proposed asset/facility. Any other costs such as day-to-day operational or revenue costs must be covered by you.

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>Project Cost Summary

> TABLE B PROJECT 3

Project 3:	Arrival and Connecting Blestium and Monnow Street								
<u>A</u> ) Line	B) Enter Cost Description	C ) Total Costs (£)	<u>D</u> ) % of Total Project	E) Quantity	<u>F</u> ) Unit Cost	G) enter LUF Grant Contribution towards this cost	H ) % of LUF Contribution towards this cost	L) Match Contribution	<u>J</u> ) Match % towards cost
1	Monnow Street experimental design	£188,500.00	2%	1	£188,500.00	£169,650.00	90%	£18,850.00	10%
2	Monitoring and consultation	£110,900.00	1%	1	£110,900.00	£99,810.00	90%	£11,090.00	10%
3	Design, surveys, technical and tender	£277,200.00	3%	1	£277,200.00	£249,480.00	90%	£27,720.00	10%
4	Civil works (footways, carriageways, drainage)	£3,880,700.00	41%	1	£3,880,700.00	£3,492,630.00	90%	£388,070.00	10%
5	Optimism bias	£1,337,190.00	14%	1	£1,337,190.00	£1,203,471.00	90%	£133,719.00	10%
6	Blestium Street planning and SUDs submissions	£76,700.00	1%	1	£76,700.00	£69,030.00	90%	£7,670.00	10%
7	Technical design, drawings and tender	£199,500.00	2%	1	£199,500.00	£179,550.00	90%	£19,950.00	10%
8	Demolition	£16,300.00	0%	1	£16,300.00	£14,670.00	90%	£1,630.00	10%
9	Public realm surfaces	£999,900.00	11%	1	£999,900.00	£899,910.00	90%	£99,990.00	10%
10	Drainage, new build, arts and tensile structure	£1,250,600.00	13%	1	£1,250,600.00	£1,125,540.00	90%	£125,060.00	10%
11	Preliminaries	£453,360.00	5%	1	£453,360.00	£408,024.00	90%	£45,336.00	10%
12	Contingency at 7.5%	£210,012.00	2%	1	£210,012.00	£189,010.80	90%	£21,001.20	10%
13	Resource cost (project management staff time)	£450,043.00	5%	1	£450,043.00	£405,039.00	90%	£45,004.00	10%
14		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!
15		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!
16		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!
17		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!
18		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!
19		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!
20		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!
	(Please insert additional rows above this line) Totals	£9,450,905.00	100%			£8,505,814.80		£945,090.20	

Project 1:	Arrival and Connecting Blestium and Monnow Street

Summary Line	Budget Summary Table	Value £	%	
s1	LUF GRANT CONTRIBUTION	£8,505,814.80	90%	
s2	MATCH-FUNDING CONTRIBUTION	£945,090.20	10%	10% encouraged
s3	TOTAL PROJECT COSTS	£9,450,905.00	100%	

Before submitting please check the accuracy of your budget to ensure there are no errors and the totals add up correctly. Check formulas are correct on any new lines or rows added

	Ex	penditure Profile				
<u>K</u> ) 2022-23	<u>L</u> ) 2023-24	<u>M</u> ) 2024-25	<u>N</u> ) 2025-26	O ) 2026-27	P) TOTALS	Q) Supporting comments or details of any assumptions relating to costs.
£188,500.00	£0.00	£0.0000	£0	£0	£188,500.00	
£40,000.00	£40,000.00	£30,900.0000	£0	£0	£110,900.00	
£100,000.00	£177,200.00	£0.0000	£0	£0	£277,200.00	
£0.00	£3,880,700.00	£0.0000	£0	£0	£3,880,700.00	
£0.00	£1,337,190.00	£0.0000	£0	£0	£1,337,190.00	
£76,700.00	£0.00	£0.0000	£0	£0	£76,700.00	
£0.00	£199,500.00	£0.0000	£0	£0	£199,500.00	
£0.00	£16,300.00	£0.0000	£0	£0	£16,300.00	
£0.00	£0.00	£999,900.0000	£0	£0	£999,900.00	
£0.00	£0.00	£1,250,600.0000	£0	£0	£1,250,600.00	
£0.00	£0.00	£453,360.0000	£0	£0	£453,360.00	
£0.00	£0.00	£210,012.0000	£0	£0	£210,012.00	
£90,009.00	£180,017.00	£180,017.0000	£0	£0	£450,043.00	
£0.00	£0.00	£0.0000	£0	£0	£0.00	
£0.00	£0.00	£0.0000	£0	£0	£0.00	
£0.00	£0.00	£0.0000	£0	£0	£0.00	
£0.00	£0.00	£0.0000	£0	£0	£0.00	
£0.00	£0.00	£0.0000	£0	£0	£0.00	
£0.00	£0.00	£0.0000	£0	£0	£0.00	
£0	£0	£0.0000	£0	£0	£0.00	
£495,209	£5,830,907	£3,124,789.00	£0.00	£0.00	£9,450,905.00	

incorrect

PLEASE CHECK PROFILE AGAINST TABLE B WORKSHEET

PROJECT 1 Activity Plan: You are required to provide a project plan. You can use this example template provided below (you may insert additional rows / columns or change the heading timelines) or you may insert your own Gantt chart / plan into this workbook. Your plan must be broken down in milestones or work packages that reflect the key delivery phases of your project. Activities should be allocated an owner - including where activities are being led by project partners. Where you currently have any capacity or resource gaps, please explain what these are in your application and state your plans on how you will address these. Your plan must cover the project lifecycle - please set out key procurement activities, include adequate time to review the progress and risk throughout, and allow sufficient time to monitor & evaluate the impact of your project. We expect all funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g., for large projects between £20 million. PLEASE TYPE OVER THE EXAMPLE TEXT SHOWN BELOW

>Return to Index Page >Project Cost Summary Name of Applicant: Financial Year 1 (2022 /2023) Financial Year 2 (2023 /2024) Financial Year 3 (2024 /2025) Financial Year 4 (2025 /2026) Financial Year 5 (2026 /2027) Project 1: Shire Hall Improvements AMJJASONDJFMAMJJASONDJFMAMJJASONDJFMAMJJASONDJFMAMJJASONDJFMAMJJASONDJFMAMJJASONDJFM Task ID Owner Start date **End Date** ML Mon 03/10/22 Fri 31/03/23 Phase 1 - Monmouth Museum presence and stores Design development for Phase 2 (LUF) ML Mon 03/10/22 Fri 31/03/23 ML Mon 03/04/23 Fri 29/09/23 Statutory consents (LBC and Planning) Mon 02/10/23 Final design ML Fri 29/12/23 Contract documents/procurement process and award/mobilisation Fri 29/12/23 Mon 02/10/23 ML Award of contract/mobilisation - LUF ML Mon 01/01/24 Fri 29/03/24 Phase 2 (LUF) construction and refit MLMon 01/04/24 Fri 28/03/25 Project Completion Date (PLEASE INSERT ROWS ABOVE THIS LINE) 28-Mar-25



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>Project Cost Summary

PROJECT 2 Activity Plan: You are required to provide a project plan. You can use this example template provided below (you may insert additional rows / columns or change the heading timelines) or you may insert your own Gantt chart / plan into this workbook. Your plan must be broken down in milestones or work packages that reflect the key delivery phases of your project. Activities should be allocated an owner - including where activities are being led by project partners. Where you currently have any capacity or resource gaps, please explain what these are in your application and state your plans on how you will address these. Your plan must cover the project lifecycle - please set out key procurement activities, include adequate time to review the progress and risk throughout, and allow sufficient time to monitor & evaluate the impact of your project. We expect all funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g., for large projects between £20 million. PLEASE TYPE OVER THE EXAMPLE TEXT SHOWN BELOW

Name of Applicant: Monmouthshire County Council

Project 2:	t 2: Market Hall Redevelopment				Financial Year 1 (2022 /2023)	Financial Year 2 (2023 /2024)	Financial Year 3 (2024 /2025)	Financial Year 4 (2025 /2026)	Financial Year 5 (2026 /2027)
Task ID		Owner	Start date	End Date	A M J J A S O N D J F M	AMJJASONDJFM	A M J J A S O N D J F M	AMJJASONDJFM	A M J J A S O N D J F M
1	Detailed design development	ВТ	Mon 04/07/22	Fri 31/03/23					
2	Statutory consents	BT	Mon 03/04/23	Fri 30/06/23					
3	Contract documents/procurement process and award	BT	Mon 03/07/23	Fri 29/09/23					
4	Mobilisation of contract	ВТ	Mon 09/10/23	Fri 29/12/23					
5	Construction period	ВТ	Mon 01/01/24	Fri 27/12/24					
6	Site close down	ВТ	Mon 06/01/25	Fri 31/01/25					
Project Con	onletion Date (PLEASE INSERT ROWS AROVE THIS LINE)			31-Jan-25		•	•		



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>Project Cost Summary

Project 3 Activity Plan: You are required to provide a project plan. You can use this example template provided below (you may insert additional rows / columns or change the heading timelines) or you may insert your own Gantt chart / plan into this workbook. Your plan must be broken down in milestones or work packages that reflect the key delivery phases of your project. Activities should be allocated an owner - including where activities are being led by project partners. Where you currently have any capacity or resource gaps, please explain what these are in your application and state your plans on how you will address these. Your plan must cover the project lifecycle - please set out key procurement activities, include adequate time to review the progress and risk throughout, and allow sufficient time to monitor & evaluate the impact of your project. We expect all funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g., for large projects between £20 million. PLEASE TYPE OVER THE EXAMPLE TEXT SHOWN BELOW

Name of Applicant: Monmouthshire County Council

Project 3:	Arrival and Connecting	g Blestium and Monnow Stre	et		Financial Year 1 (2022 /2023)	Financial Year 2 (2023 /2024)	Financial Year 3 (2024 /2025)	Financial Year 4 (2025 /2026)	Financial Year 5 (2026 /2027)
Task ID		Owner	Start date	End Date	A M J J A S O N D J F M	A M J J A S O N D J F M	A M J J A S O N D J F M	A M J J A S O N D J F M	A M J J A S O N D J F M
1	Monnow Street	DF	Mon 02/05/22	Fri 29/03/24					
2	Detailed design development (complete)	DF	Mon 01/10/22	Fri 28/10/22					
3	Contract docs	DF	Mon 07/11/22	Mon 05/12/22					
4	Procurement process and award	DF	Mon 05/12/22	Fri 24/02/23					
5	Mobilisation of contract	DF	Mon 27/02/23	Fri 31/03/23					
6	Construction period	DF	Mon 03/04/23	Fri 29/03/24					
7	Blestium Street	DF	Mon 26/02/24	Fri 28/03/25					
8	Detailed design development (complete)	DF	Mon 01/10/22	Fri 28/10/22					
9	Statutory consents	DF	Mon 01/11/22	Fri 31/03/23					
10	Procurement process and award	Df	Mon 05/12/22	Fri 24/02/23					
11	Mobilisation of contract	DF	Mon 26/02/24	Fri 29/03/24					
12	Construction period	DF	Mon 04/03/24	Fri 28/03/25					
13	Site close down	DF	Mon 03/03/25	Fri 28/03/25					
Project Con	npletion Date (PLEASE INSERT ROWS A	BOVE THIS LINE)	-	28-Mar-25					

Table E - Monitoring and Evaluation: Outputs, Outcomes and Impacts

Please use the tables below to tell us, 1) about each project's intervention type and, 2) the outputs, (intermediate) outcomes and impacts associated with each project. Please refer to Annex B in the Technical Note to help align your outputs, outcomes and impacts with our "standard" lists - although note that these lists are not exhaustive and you may choose to include results that do not feature in Annex B.

The information provided below should align with the result levels (i.e. outputs, intermediate outcomes, outcomes and impacts) set out in your Theory of Change.

At this stage, we are only requesting details of the result (e.g. new retail space created) as opposed to the indicator that you intend to use to measure the result (e.g. amount of new retail space created in square metres).

## Important: input only into the white cells below - do not paste in any images or existing tables.

### **Project Intervention Themes** Project Name Shire Hall Improvements Market Hall Redevelopment Arrival and Connecting Blestium and Sub-Theme (pick the description that fits best) If "Other", please describe Primary Intervention Theme Culture Regeneration & Town Centre Cultural Assets Civic Regeneration Commercial Regeneration Regeneration & Town Centre Monnow Street

Project Outputs, Outcomes and Impacts
Project Outputs, Outcomes and impacts

				Trackin	g Progress	
Project Soloot which project the regult relates to	Result Level		Is this a "standard" output, outcome or impact?	Potential Data Sources	Potential Data Collection Methods	Benefit Owner (if applicable)
Select which project the result relates to sing the drop-down	I.e., output, intermediate outcome, outcome, impact	E.g., new retail space created, increased footfall, increased employment	I.e., does it feature in the lists in Annex B of the Technical Note.	E.g., council's financial accounts, contractors, project beneficiaries, commercial data providers	E.g., manual measurement, survey, electronic footfall counters	I.e., the person/organisation accountable for delivering a benefit.
		Character limit: 150				
Shire Hall	Output	1 no cultural space created	Yes	Physical monitoring	Physical measurement	County Council
Shire Hall	Output	1 no heritage building renovated	Yes	Physical monitoring	Physical measurement	County Council
Shire Hall Shire Hall	Output Output	1 no community space created 1120 sqm of space improved	Yes Yes	Physical monitoring Physical monitoring	Physical measurement Physical measurement	County Council County Council
Shire Hall	Output	201 sqm of public realm improved	Yes	Physical monitoring	Physical measurement	County Council
Shire Hall Shire Hall	Output Output	50% increase in energy efficiency Volunteering pathway created	No No	Physical monitoring Project monitoring	Physical measurement  Management information systems	County Council County Council
Shire Hall Shire Hall	Output Intermediate Outcome	Skills development programme created  10% rise in visitor numbers	No Yes	Project monitoring Site visitor data	Management information systems	County Council County Council
Shire Hall	Intermediate Outcome	10% rise in visitor spend	Yes	Site visitor data	Survey Survey	County Council
Shire Hall Shire Hall	Intermediate Outcome Intermediate Outcome	20 no events across the calendar year 2500 people engaging in community learning	No No	Project monitoring Site learning data	Management information systems  Management information systems	Local community partnership  County Council
		500 no residents accessing training and support through				
Shire Hall Shire Hall	Intermediate Outcome Intermediate Outcome	community learning space 5 no volunteers engaged per year	No No	Site learning data Project monitoring	Management information systems  Management information systems	County Council County Council
Shire Hall	Outcome	5 no people attaining NVQ level 1 and 2 per year	No	Site learning data	Management information systems	County Council
Shire Hall	Intermediate Outcome	10 no local enterprises supported by showcasing/promoting their products	No	Project monitoring	Management information systems	County Council
Shire Hall	Outcome	Change in the number of visitors	Yes	Site visitor data	Survey	County Council
Shire Hall Shire Hall	Outcome Outcome	Change in the number of cultural events  Change in the audience numbers for cultural events	Yes Yes	Site visitor data Site visitor data	Survey Survey	County Council County Council
Shire Hall Shire Hall	Outcome Outcome	Change in consumer spending at cultural events Greater awareness of the Monmouth story	Yes No	Site visitor data Site visitor data	Survey Survey	County Council County Council
Shire Hall	Outcome	Increased educational and learning opportunities	No	Site learning data	Management information systems	County Council
Shire Hall	Outcome	20% change in footfall within the environs of the Shire Hall	No	Town centre survey	Survey	County Council
Silile Hall	Outcome	50% change in vacancy rates within the environs of the	INO	Town centre survey	Guivey	County Council
Shire Hall Shire Hall	Outcome Outcome	Shire Hall Change in the diveristy and quality of immediate offer	No Yes	Town centre survey Town centre survey	Survey Survey	County Council County Council
Shire Hall	Outcome	Change in the perception of place	Yes	Town centre survey	Survey	County Council
Shire Hall Shire Hall	Outcome Outcome	Change in dwell time and visitor experience  Residents with greater life chances and employability	No No	Town centre survey Site learning data	Survey  Management information systems	County Council County Council
		Change in the number of students enrolling/completing				
Shire Hall Market Hall	Outcome Output	FE and HE courses  1 no. town centre building improved	Yes Yes	Site learning data Physical monitoring	Management information systems  Physical measurement	County Council and partners  County Council
Market Hall	Output	1 new public Wi-Fi hotspot created	Yes	Physical monitoring	Management information systems	County Council
Market Hall Market Hall	Intermediate Outcome Output	10 no. tenants with broadband access of at least 30mnps 600 sqm of office space created	Yes Yes	Project monitoring Physical monitoring	Management information systems Physical measurement	County Council County Council
Market Hall	Output	1 no. business support function	No	Project monitoring	Management information systems	County Council
Market Hall	Intermediate Outcome	10 direct businesses receiving on-site support 50 businesses per year receiving signposting/advice and	No	Business support monitoring	Management information systems	County Council
Market Hall	Intermediate Outcome	networking	No	Business support monitoring	Management information systems	County Council
Market Hall Market Hall	Intermediate Outcome Intermediate Outcome	100 no residents accessing training and support per year 10 no people attaining NVQ level 1 and 2 per year	No No	Site learning data Site learning data	Management information systems  Management information systems	County Council County Council
Market Hall	Intermediate Outcome	5 no volunteers participating on a weekly basis	No	Site learning data	Management information systems	County Council
Market Hall	Outcome	20% increase in footfall in the upper end of the town centre	No	Town centre survey	Survey	County Council
Market Hall	Outcome	20% change in footfall	Yes	Town centre survey	Survey	County Council
Market Hall Market Hall	Outcome Outcome	50% change in vacancy rates 5% change in employment rate	Yes No	Town centre survey Town centre survey	Survey Survey	County Council County Council
Market Hall	Outcome	Change in the perception of place	Yes	Market research	Survey	County Council
Market Hall Market Hall	Outcome Outcome	Change in business investment Change in business sentiment	Yes Yes	Market research  Market research	Survey Survey	County Council County Council
Market Hall	Outcome	Change in consumer spending	Yes	Market research	Survey	County Council
Market Hall	Outcome	Change in the health of residents  More linked activities between the enterprise hub and the	Yes	Site learning data	Management information systems	County Council
Market Hall	Outcome	town centre	No	Town centre survey	Survey	County Council
Arrival & Connection - Blestium St/Mon Arrival & Connection - Blestium St/Mon		1 no public realm created 8416 sqm of public realm improved	Yes Yes	Physical monitoring Physical monitoring	Physical measurement Physical measurement	County Council County Council
Arrival & Connection - Blestium St/Mon	Output	1 no new cycle way	Yes	Physical monitoring	Physical measurement	County Council
Arrival & Connection - Blestium St/Mon Arrival & Connection - Blestium St/Mon		500m of roads converted to cycle ways 2668 sqm of improved carriageway	Yes Yes	Physical monitoring Physical monitoring	Physical measurement Physical measurement	County Council County Council
Arrival & Connection - Blestium St/Mon	Output	10 new trees planted	Yes	Physical monitoring	Physical measurement	County Council
Arrival & Connection - Blestium St/Mon Arrival & Connection - Blestium St/Mon		2 no. cycle infrastructure points  1 no public amenity relocated	No Yes	Physical monitoring Physical monitoring	Physical measurement Physical measurement	County Council County Council
Arrival & Connection - Blestium St/Mon	Output	500 sqm of public amenity relocated	Yes	Physical monitoring	Physical measurement	County Council
Arrival & Connection - Blestium St/Mon Arrival & Connection - Blestium St/Mon		1 no hospitality space created 620 sqm of hospitality space created	Yes No	Physical monitoring Physical monitoring	Physical measurement Physical measurement	County Council County Council
		10 no micro enterprises supported through weekly				
Arrival & Connection - Blestium St/Mon Arrival & Connection - Blestium St/Mon	<u> </u>	markets 1 no community art project	No	Project monitoring Physical monitoring	Management information systems  Physical measurement	County Council and partners  County Council
Arrival & Connection - Blestium St/Mon	Outcome	20% rise in visitor numbers	Yes	Town centre survey	Survey	County Council
Arrival & Connection - Blestium St/Mon Arrival & Connection - Blestium St/Mon		20% rise in visitor spend 6 no events across the calendar year	Yes No	Town centre survey Town centre survey	Survey Survey	County Council County Council
Arrival & Connection - Blestium St/Mon	Outcome	average dwell time increases by 25%	Yes	Town centre survey	Survey	County Council
Arrival & Connection - Blestium St/Mon Arrival & Connection - Blestium St/Mon		10% change in footfall 20% change in footfall	Yes Yes	Town centre survey Town centre survey	Survey Survey	County Council County Council
Arrival & Connection - Blestium St/Mon		50% change in vacancy rates Change in the perception of place	Yes Yes	Town centre survey  Market research	Survey Survey	County Council County Council
Arrival & Connection - Blestium St/Mon	Outcome	Change in business investment	Yes	Market research	Survey	County Council
Arrival & Connection - Blestium St/Mon		Change in business sentiment Change in consumer spending	Yes Yes	Market research Market research	Survey Survey	County Council County Council
<select></select>	<select></select>	change in consumer spending	<select></select>	IVIGINGE I GOGGIGII	Out voy	County Council
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Monmouthshire County Council

## >Return to Index Page F) Total Project Cost Summary

The following is a breakdown of the cost information you have entered. Click on the icons to switch between worksheets:

Scroll Down

Project	1				Shire Hall In	nprovemen
Total LU	F Grant			£3,485,9	903	90%
Total Ma	atch Contr	ibution		£387,3	23	10%
Total Pr	oject Cos	sts		£3,873,2	226	100%
Project (	Commenc	ement Da	te:	Mon 03/10/22		
Project Completion Date			28 March 2025			
Funding	Profile E	ntered:				
	Year		Grant	Match	To	tal
1	202	2/23	£96,199	£10,689	£106	,888
2	202	3/24	£228,398	£25,378	£253	,776
3	202	4/25	£3,161,306	£351,256	£3,51	2,563
4	202	5/26	£0	£0	£	0
5	202	6/27	N/A	£0	£0	
Totals: £3,485,903			£387,323	£3,873,226		
			90%	10%	100	<u></u> 7%

> P2 Funding Profile.		> P2 Cost Esti	> P2 Cost Estimates >			
Project 2	2			N	larket Hall Re	development
Total LUI	F Grant			£4,312,9	903	90%
Total Ma	tch Contri	ibution		£479,2	12	10%
Total Pro	oject Cos	sts		£4,792,	115	100%
Project Commencement Date:			Mon 04/07/22			
Project Completion Date			31 January 2025			
<b>Funding</b>	Profile E	ntered:				
	Year		Grant	Match	То	tal
1	202	2/23	£72,576	£8,064	£80,	640
2	202	3/24	£172,150	£19,128	£191	,278
3	2024	4/25	£4,068,177	£452,020	£4,52	0,197
4	202	5/26	£0	£0	£	0
5	2020	6/27	N/A	£0	£	0
		Totals:	£4,312,904	£479,212	£4,79	2,115
			90%	10%	100	0%

> P3 Funding Profile.		> P3 Cost Esti	mates > F	P3 Milestones				
Project 3	3	Arrival and Connecting Blestium and Monnow Stree						
Total LUI	F Grant		£8,505,8	315	90%			
Total Ma	tch Contribution		£945,0	90	10%			
Total Pro	oject Costs		£9,450,9	905	100%			
Project Commencement Date:			Mon 02/05/22					
Project Completion Date			28 March 2025					
<b>Funding</b>	Profile Entered:							
	Year	Grant	Match	Total				
1	2022/23	£445,688	£49,521	£495	5,209			
2	2023/24	£5,247,816	£583,091	£5,83	0,907			
3	2024/25	£2,812,310	£312,479	£3,12	4,789			
4	2025/26	£0	£0	£	0			
5	2026/27	N/A	N/A £0 £0		0			
	Totals:	£8,505,814	£945,091	£9,45	0,905			
		90%	10%	100	0%			

TOTAL PACKAGE PROJECTS COMBINED							
Total LU	IF Grant (PROJEC	TS 1,2,3)	£16,304,	621	90%		
Total Ma	atch Contribution		£1,811,6	625	10%		
Total Pr	oject Costs		£18,116,	246	100%		
Funding	Funding Profile Entered:						
	Year	Grant	Match	Total			
1	2022/23	£614,463	£68,274	£682,737			
2	2023/24	£5,648,364	£627,596	£6,27	5,961		
3	2024/25	£10,041,794	£1,115,755	£11,15	7,549		
4	2025/26	£0	£0	£	)		
5	2026/27	N/A	£0	£0			
	Totals:	£16,304,621	£1,811,625	£18,11	6,246		
		90%	10%	100	)%		



## **Table G) Grant Disbursement to Project Partners**

If you are intending to award a share of your LUF grant to a partner please ad be required to put robust funding agreements in place with partners. If you are

Partner Name & Address	Project
Insert additional rows above this line^	TOTAL:

vise below. **NB**: You must ensure any further disbursement of the grant not intending to sub-grant please enter 'Not Applicable' in the table b

Value of Grant LUF Partner will receive. £	Method of Funding (e.g subgrant arrangement)
£0.00	
£0.00	
£0.00	
£0.00	
£0.00	
£0.00	

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t is done so in accordance with subsidy controls and you will elow.

What will this fund?			