



Department for Levelling Up, Housing & Communities

LEVELLING UP FUND ROUND 2

Guidance: Please only complete this workbook if you are proposing a **package of projects**. This Excel workbook is made up of several worksheets listed below covering tables A to G. Click on the icon below to access the relevant worksheet.

Lead Applicant Name

Monmouthshire County Council

Enter the name of your bid

Putting the Wellness into Caldicot

Note: Certain worksheets are colour coordinated for each project as follows:

Enter Name of Project 1	7-43 Newport Road
Enter Name of Project 2	Well-being and Leisure Hub
Enter Name of Project 3	Newport Road Public Realm

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A) Economic Benefits

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> PROJECT 2 FUNDING PROFILE

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TABLE C) Project Costing Estimates

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TABLE D) Project Delivery Milestones

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> PROJECT 2 DELIVERY MILESTONES

> PROJECT 3 DELIVERY MILESTONES

TABLE E) Monitoring & Evaluation

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F) Project Cost Summary Table

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G) Grant Disbursement

ACCESS > TABLE G Grant Disbursement



General Assumptions and Methodology Notes						
A1.1	Please provide the name of your first project:	7-43 Newport Road				
	Please provide the name of your second project:	Well-being and Leisure Hub				
	If applicable, please provide the name of your third project:	Newport Road Public Realm				
Year						
A1.2	Please provide the base-year (the first year of the appraisal period). This must be no later than 2022/23 - the first year costs are expected to incur. All economic costs and benefits should be estimated in base-year prices.	2022/23				
YearsDescription						
A1.3	Please provide the appraisal period for the interventions and explain why this has been chosen. The appraisal period is the length of time that the costs and benefits of the projects will be appraised over. (Note: Chapter 5 of The Green Book provides guidance on selecting suitable appraisal period - https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/1063330/Green_Book_2022.pdf#page=51)	30	30 year is taken as a standard appraisal period for all the three schemes in line with the green book guidance where paragraph 2.18 states that "refurbishment of existing buildings is considered over 30 years" and for "proposals involving administrative changes a ten year period if used as a standard measure"			
YearsStandard Discount Rate (%)Health Discount Rate (%)						
A1.4	Please input the discount rates used in your economic analysis here. (Note: Annex A6 of the Green Book provides guidance on the role of discounting in economic appraisal and suitable discounting factors - https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/1063330/Green_Book_2022.pdf#page=129)	0-30 years	3.50%	1.50%		
		31-75 years	3.00%	1.29%		
		76-125 years	2.50%	1.07%		
Description						
A1.5 i)	Please provide: • The general inflation assumptions used in the analysis to convert nominal into real prices. • The source of the inflation assumptions. • If the assumptions are not from a recognised source, please explain why these are suitable for the project. (Note: Chapter 5 of The Green Book provides guidance on adjusting for inflation - https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/1063330/Green_Book_2022.pdf#page=51)	GDP deflator values from the TAG Databook (May 2022 V1.18) have been used to convert nominal into real prices. The GDP deflator in the TAG Databook assumes a base index of 2010=100. For modelling, this base index was changed to 2022 using the methodology from https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/205904/GDP_Deflators_User_Guide.pdf .				
A1.5 ii)	Please input the inflation assumptions for the bid below in the table below. If the appraisal period is longer than 60 years, please extend this table.					
	Year	Inflation Forecast (%)	Cumulative Inflation (%)	Price Index, base-year = 100	Standard Discount Factor, base-year = 1.00	Health Discount Factor, base-year = 1.00
	2022/23	2.8%	0.0%	100.00	1.00	1.00
	2023/24	3.1%	3.1%	103.14	0.97	0.99
	2024/25	1.9%	5.1%	105.06	0.93	0.97
	2025/26	1.9%	7.0%	107.05	0.90	0.96
	2026/27	2.0%	9.2%	109.19	0.87	0.94
	2027/28	2.3%	11.7%	111.70	0.84	0.93
	2028/29	2.3%	14.3%	114.27	0.81	0.91
	2029/30	2.3%	16.9%	116.90	0.79	0.90
	2030/31	2.3%	19.6%	119.59	0.76	0.89
	2031/32	2.3%	22.3%	122.34	0.73	0.87
	2032/33	2.3%	25.2%	125.15	0.71	0.86
	2033/34	2.3%	28.0%	128.03	0.68	0.85
	2034/35	2.3%	31.0%	130.98	0.66	0.84
	2035/36	2.3%	34.0%	133.99	0.64	0.82
	2036/37	2.3%	37.1%	137.07	0.62	0.81
	2037/38	2.3%	40.2%	140.22	0.60	0.80
	2038/39	2.3%	43.4%	143.45	0.58	0.79
	2039/40	2.3%	46.7%	146.75	0.56	0.78
	2040/41	2.3%	50.1%	150.12	0.54	0.76
	2041/42	2.3%	53.6%	153.57	0.52	0.75
	2042/43	2.3%	57.1%	157.11	0.50	0.74
	2043/44	2.3%	60.7%	160.72	0.49	0.73
	2044/45	2.3%	64.4%	164.42	0.47	0.72
	2045/46	2.3%	68.2%	168.20	0.45	0.71
	2046/47	2.3%	72.1%	172.07	0.44	0.70
	2047/48	2.3%	76.0%	176.02	0.42	0.69
	2048/49	2.3%	80.1%	180.07	0.41	0.68
	2049/50	2.3%	84.2%	184.22	0.40	0.67
	2050/51	2.3%	88.5%	188.45	0.38	0.66
	2051/52	2.3%	92.8%	192.79	0.37	0.65
	2052/53	2.3%	97.2%	197.22	0.36	0.64
	2053/54	2.3%	101.8%	201.76	0.35	0.63
	2054/55	2.3%	106.4%	206.40	0.34	0.62
	2055/56	2.3%	111.1%	211.14	0.33	0.62
	2056/57	2.3%	116.0%	216.00	0.32	0.61
	2057/58	2.3%	121.0%	220.97	0.31	0.60
	2058/59	2.3%	126.1%	226.05	0.30	0.59
	2059/60	2.3%	131.2%	231.25	0.29	0.59
	2060/61	2.3%	136.6%	236.57	0.28	0.58
	2061/62	2.3%	142.0%	242.01	0.27	0.57
	2062/63	2.3%	147.6%	247.58	0.27	0.56
	2063/64	2.3%	153.3%	253.27	0.26	0.56
	2064/65	2.3%	159.1%	259.10	0.25	0.55
	2065/66	2.3%	165.1%	265.05	0.24	0.54
	2066/67	2.3%	171.2%	271.15	0.24	0.53
	2067/68	2.3%	177.4%	277.39	0.23	0.53
	2068/69	2.3%	183.8%	283.77	0.22	0.52
	2069/70	2.3%	190.3%	290.29	0.22	0.51
	2070/71	2.3%	197.0%	296.97	0.21	0.51
	2071/72	2.3%	203.8%	303.80	0.20	0.50
	2072/73	2.3%	210.8%	310.79	0.20	0.50
	2073/74	2.3%	217.9%	317.94	0.19	0.49
	2074/75	2.3%	225.2%	325.25	0.19	0.48
	2075/76	2.3%	232.7%	332.73	0.18	0.48
	2076/77	2.3%	240.4%	340.38	0.18	0.47
	2077/78	2.3%	248.2%	348.21	0.17	0.46
	2078/79	2.3%	256.2%	356.22	0.17	0.46
	2079/80	2.3%	264.4%	364.41	0.16	0.45
	2080/81	2.3%	272.8%	372.79	0.16	0.45
	2081/82	2.3%	281.4%	381.37	0.15	0.44
END	END	END	END	END	END	END

PLEASE USE THE CELLS BELOW TO PROVIDE THE APPROXIMATE MONETIZED VALUE OF THE MONETIZABLE BENEFITS OF THE PROJECTS THAT HAVE BEEN INCLUDED IN THE CALCULATION OF THE INITIAL AND ADJUSTED BCOTs AND STATE WHETHER THESE ARE IN REAL OR NOMINAL PRICES.

- * If benefits use unit values estimated to pass past prices, applicants should adjust the benefits for general inflation in the intervening period.
- * It is not possible to estimate the monetary value of a particular benefit by year; please capture the monetized value of the benefit in the year(s) that the benefit is expected to be realized.
- * If benefits would be included here as a negative value.
- * To add more benefits, please include the rows between row 82 and row 138. If you have added more benefits, please add more rows from row 138 onwards.
- * If the approval period is longer than 60 years, please increase the number of columns from column M0 onwards.

[illegible]

Total Earnings

Unit	Unit Name	Unit Description	Semester																									
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
1	Unit 1: Introduction to the course	Unit 1: Introduction to the course																										
2	Unit 2: The history of the course	Unit 2: The history of the course																										
3	Unit 3: The development of the course	Unit 3: The development of the course																										
4	Unit 4: The future of the course	Unit 4: The future of the course																										

Unit 5: The course in the future	Unit 5: The course in the future	20%	The course in the future is a topic that is of great interest to many students. It is a topic that is often discussed in the media and in the classroom. The course in the future is a topic that is often discussed in the media and in the classroom. The course in the future is a topic that is often discussed in the media and in the classroom.
	Unit 5: The course in the future	20%	The course in the future is a topic that is of great interest to many students. It is a topic that is often discussed in the media and in the classroom. The course in the future is a topic that is often discussed in the media and in the classroom. The course in the future is a topic that is often discussed in the media and in the classroom.
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Unit Name		Unit Description	
Unit 5: The course in the future	Unit 5: The course in the future	Unit 5: The course in the future	Unit 5: The course in the future
Unit 5: The course in the future	Unit 5: The course in the future	Unit 5: The course in the future	Unit 5: The course in the future
Unit 5: The course in the future	Unit 5: The course in the future	Unit 5: The course in the future	Unit 5: The course in the future

2023/24		2024/25		2025/26		2026/27		2027/28		2028/29		2029/30		2030/31		2031/32		2032/33		2033/34		2034/35		2035/36		2036/37		2037/38		2038/39		2039/40		2040/41		2041/42		2042/43		2043/44		2044/45		2045/46		2046/47		2047/48		2048/49		2049/50		2050/51		2051/52		2052/53		2053/54		2054/55		2055/56		2056/57		2057/58		2058/59		2059/60		2060/61		2061/62		2062/63		2063/64		2064/65		2065/66		2066/67		2067/68		2068/69		2069/70		2070/71		2071/72		2072/73		2073/74		2074/75		2075/76		2076/77		2077/78		2078/79		2079/80		2080/81		2081/82		2082/83		2083/84		2084/85		2085/86		2086/87		2087/88		2088/89		2089/90		2090/91		2091/92		2092/93		2093/94		2094/95		2095/96		2096/97		2097/98		2098/99		2099/00		2100/01		2101/02		2102/03		2103/04		2104/05		2105/06		2106/07		2107/08		2108/09		2109/10		2110/11		2111/12		2112/13		2113/14		2114/15		2115/16		2116/17		2117/18		2118/19		2119/20		2120/21		2121/22		2122/23		2123/24		2124/25		2125/26		2126/27		2127/28		2128/29		2129/30		2130/31		2131/32		2132/33		2133/34		2134/35		2135/36		2136/37		2137/38		2138/39		2139/40		2140/41		2141/42		2142/43		2143/44		2144/45		2145/46		2146/47		2147/48		2148/49		2149/50		2150/51		2151/52		2152/53		2153/54		2154/55		2155/56		2156/57		2157/58		2158/59		2159/60		2160/61		2161/62		2162/63		2163/64		2164/65		2165/66		2166/67		2167/68		2168/69		2169/70		2170/71		2171/72		2172/73		2173/74		2174/75		2175/76		2176/77		2177/78		2178/79		2179/80		2180/81		2181/82		2182/83		2183/84		2184/85		2185/86		2186/87		2187/88		2188/89		2189/90		2190/91		2191/92		2192/93		2193/94		2194/95		2195/96		2196/97		2197/98		2198/99		2199/00		2200/01		2201/02		2202/03		2203/04		2204/05		2205/06		2206/07		2207/08		2208/09		2209/10		2210/11		2211/12		2212/13		2213/14		2214/15		2215/16		2216/17		2217/18		2218/19		2219/20		2220/21		2221/22		2222/23		2223/24		2224/25		2225/26		2226/27		2227/28		2228/29		2229/30		2230/31		2231/32		2232/33		2233/34		2234/35		2235/36		2236/37		2237/38		2238/39		2239/40		2240/41		2241/42		2242/43		2243/44		2244/45		2245/46		2246/47		2247/48		2248/49		2249/50		2250/51		2251/52		2252/53		2253/54		2254/55		2255/56		2256/57		2257/58		2258/59		2259/60		2260/61		2261/62		2262/63		2263/64		2264/65		2265/66		2266/67		2267/68		2268/69		2269/70		2270/71		2271/72		2272/73		2273/74		2274/75		2275/76		2276/77		2277/78		2278/79		2279/80		2280/81		2281/82		2282/83		2283/84		2284/85		2285/86		2286/87		2287/88		2288/89		2289/90		2290/91		2291/92		2292/93		2293/94		2294/95		2295/96		2296/97		2297/98		2298/99		2299/00		2300/01		2301/02		2302/03		2303/04		2304/05		2305/06		2306/07		2307/08		2308/09		2309/10		2310/11		2311/12		2312/13		2313/14		2314/15		2315/16		2316/17		2317/18		2318/19		2319/20		2320/21		2321/22		2322/23		2323/24		2324/25		2325/26		2326/27		2327/28		2328/29		2329/30		2330/31		2331/32		2332/33		2333/34		2334/35		2335/36		2336/37		2337/38		2338/39		2339/40		2340/41		2341/42		2342/43		2343/44		2344/45		2345/46		2346/47		2347/48		2348/49		2349/50		2350/51		2351/52		2352/53		2353/54		2354/55		2355/56		2356/57		2357/58		2358/59		2359/60		2360/61		2361/62		2362/63		2363/64		2364/65		2365/66		2366/67		2367/68		2368/69		2369/70		2370/71		2371/72		2372/73		2373/74		2374/75		2375/76		2376/77		2377/78		2378/79		2379/80		2380/81		2381/82		2382/83		2383/84		2384/85		2385/86		2386/87		2387/88		2388/89		2389/90		2390/91		2391/92		2392/93		2393/94		2394/95		2395/96		2396/97		2397/98		2398/99		2399/00		2400/01		2401/02		2402/03		2403/04		2404/05		2405/06		2406/07		2407/08		2408/09		2409/10		2410/11		2411/12		2412/13		2413/14		2414/15		2415/16		2416/17		2417/18		2418/19		2419/20		2420/21		2421/22		2422/23		2423/24		2424/25		2425/26		2426/27		2427/28		2428/29		2429/30		2430/31		2431/32		2432/33		2433/34		2434/35		2435/36		2436/37		2437/38		2438/39		2439/40		2440/41		2441/42		2442/43		2443/44		2444/45		2445/46		2446/47		2447/48		2448/49		2449/50		2450/51		2451/52		2452/53		2453/54		2454/55		2455/56		2456/57		2457/58		2458/59		2459/60		2460/61		2461/62		2462/63		2463/64		2464/65		2465/66		2466/67		2467/68		2468/69		2469/70		2470/71		2471/72		2472/73		2473/74		2474/75		2475/76		2476/77		2477/78		2478/79		2479/80		2480/81		2481/82		2482/83		2483/84		2484/85		2485/86		2486/87		2487/88		2488/89		2489/90		2490/91		2491/92		2492/93		2493/94		2494/95		2495/96		2496/97		2497/98		2498/99		2499/00		2500/01		2501/02		2502/03		2503/04		2504/05		2505/06		2506/07		2507/08		2508/09		2509/10		2510/11		2511/12		2512/13		2513/14		2514/15		2515/16		2516/17		2517/18		2518/19		2519/20		2520/21		2521/22		2522/23		2523/24		2524/25		2525/26		2526/27		2527/28		2528/29		2529/30		2530/31		2531/32		2532/33		2533/34		2534/35		2535/36		2536/37		2537/38		2538/39		2539/40		2540/41		2541/42		2542/43		2543/44		2544/45		2545/46		2546/47		2547/48		2548/49		2549/50		2550/51		2551/52		2552/53		2553/54		2554/55		2555/56		2556/57		2557/58		2558/59		2559/60		2560/61		2561/62		2562/63		2563/64		2564/65		2565/66		2566/67		2567/68		2568/69		2569/70		2570/71		2571/72		2572/73		2573/74		2574/75		2575/76		2576/77		2577/78		2578/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Overall Value for Money of the Proposal

A6.1	Please confirm <u>both</u> the Initial and Adjusted BCR for all projects. • The benefit cost ratios for each project has been auto-calculated based on the information provided on the costs of the project, the benefits of the project, the optimism bias, inflation and discount rates. • If these are believed to be incorrect, please alter them manually and describe why you have calculated them differently. • To calculate the BCR, private sector funding should be deducted from the benefits and the number should then be divided by all public sector costs.	'Initial' BCR		'Adjusted' BCR		Description
		7-43 Newport Road	2.12	2.12		
		Well-being and Leisure Hub	0.25	0.25		
		Newport Road Public Realm	1.49	1.49		
		All projects	1.40	1.40		

A6.2	Please confirm whether you have considered any non-monetisable impacts that you have not included in your BCR calculations and, if so, provide a description of these. In your description, please evidence these non-monetised impacts appropriately, indicating the likely net impact and the scale of the impact.	Project	Wider Benefits Considered?	Description
		7-43 Newport Road	Yes	1. Regeneration of Newport Road would lead to increased footfall through the town centre and would mean that there is additional demand for local businesses on Newport Road and therefore there would be additional spend within the local economy. The aim of the regeneration will be to boost visitor numbers and visitor spend. The ambition is to increase visitor demand by 12.5% in 2027 from 2019 levels (280 movements per hour) and a further 25% in 2032. 2. The regeneration of Newport Road (both 7-43 and the public realm) will make the area in the town centre more attractive to businesses and will result in bringing vacant units within the town centre back into use and generating further economic activity within the town centre. 3. The intervention at Newport Road includes a community space which will act as an incubator for skills and training programmes for the local community providing opportunities for the local population to retrain, gain qualifications and potentially re enter the labour market. Such initiatives can lead to improved community well-being on top of improved skill levels and increased earnings through. Local communities may feel a sense of improved trust and belonging.
		Well-being and Leisure Hub	Yes	1. Wider health benefits associated with improved access to the leisure centre including contributing to help reduce excess weight and obesity across the population. Children who participate in physical activity are likely to do better in their academic life, participation in sport has a positive impact on employability and workplace absenteeism and productivity. Participation in physical activity and sport also impacts on at -risk youth through reduction in crime and anti-social behaviour as well as positively impacting on mental health. 2. The improvements to the leisure centre will also generate a number of jobs and volunteering opportunities. The updated leisure centre will result in an additional 6 full time staff and 8 part time staff as well as 40 volunteering opportunities. In total it is assumed that there will be a creation of ten FTEs in total. In accordance with the DCLG Appraisal Guide we have not attempted to estimate the additionality of the employment impacts. However, we would expect a large proportion of the jobs created by the scheme to be taken by local people. Furthermore, the gross direct jobs would support further indirect and induced jobs. The HCA Additionality Guide 4th Edition provides economic multiplier ready reckoner values and states that the majority of interventions are expected to have a multiplier of 1.1 at the neighbourhood level. Based on this, the number of jobs likely to be generated from the leisure centre is 11 at a local level could amount to £526,757 of GVA based on £47,877 GVA per worker (ONS). 3. The opportunity to volunteer at the Leisure Centre will provide volunteers with the opportunity to make productive use of their time (whilst being able to get social interaction and maintain a social network) in turn having positive effects on their health and wellbeing.
		Newport Road Public Realm	Yes	The regeneration of Newport Road (both 7-43 and the public realm) will make the area in the town centre more attractive to businesses and will result in bringing vacant units within the town centre back into use and generating further economic activity within the town centre.

A6.3	Please confirm whether any sensitivity analysis has been undertaken and, if so, explain the approach and the conclusions of this analysis.	Sensitivity Analysis Undertaken?	Description
		Yes	Sensitivity analysis tests the impact on the BCR from changing a number of key assumptions and variables. The sensitivity tests undertaken include: •Higher costs – 20% higher than the preferred option. This gives a BCR of 1.16. •Lower Benefits – 20% lower than the preferred option. This gives a BCR of 1.11. •Higher Benefits- 20% higher than the preferred option. This gives a BCR of 1.67

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Confirmation of Match Funding and Funding Profile

Please provide a funding profile for **PROJECT 1** showing the value of funding to be drawdown from each funding source to complete this project. Insert additional rows if required. This funding profile should correspond with your expenditure profile (Table C). **We expect all funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g., for large projects between £20 million and £50 million.**

- >Return to Index Page
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- > TABLE B PROJECT 1

PROJECT 1:	7-43 Newport Road					FUNDING PROFILE					
Funding Sources	Source Name	Type of Match: Grant, private funds, finance arrangement	Status of Match - secured, unsecured	If unsecured, what are the timescales for securing	Funder Confirmation Letter Attached?	2022-23	2023-24	2024-25	2025-26	2026-27	Total
LUF Grant	LUF Grant	LUF	Grant	Application pending	N/A						
Other UK Gov Funding Sought	Other UK Gov Funding Sought	Welsh Government Transform	Grant	Application pending	45231						
Local Authority Contribution	Local Authority Contribution	Monmouthshire County Council	Capital borrowing	Committed	N/A						
Third Party Funder	Third Party Funder					£0	£0	£0	£0	£0	£0
Insert additional rows, if required, above this line ^ (check new match additions show in formula below row 21)					Totals:						

Grant Profile	
ROW 21	Total Match Profile
TABLE C Expenditure Profile	



Your funding profile should correspond with your expenditure profile in **Table C worksheet**
These cells will highlight **red** if there is an error

Confirmation of Match Funding and Funding Profile

Please provide a funding profile for **PROJECT 2** showing the value of funding to be drawn down from each funding source to complete this project. Insert additional rows if required. This funding profile should correspond with your expenditure profile (Table C).
We expect all funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g., for large projects between £20 million and £50 million.

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> TABLE C PROJECT 2

PROJECT 2:	Well-being and Leisure Hub					FUNDING PROFILE					
Funding Sources	Source Name	Type of Match: Grant, private funds, finance arrangement	Status of match, secured or unsecured	If unsecured, what are the timescales for securing	Funder Confirmation Letter Attached?	2022-23	2023-24	2024-25	2025-26	2026-27	Total
LUF Grant	LUF	Grant	Application pending		N/A	£431,828	£9,761,984	£0	£0	N/A	£10,193,812
Other UK Gov Funding Sought						£0	£0	£0	£0	£0	£0
Local Authority Contribution	Monmouthshire County Council	Capital borrowing	Secured		Yes	£72,106	£1,132,914	£0	£0	£0	£1,205,020
Third Party Funder						£0	£0	£0	£0	£0	£0
Insert additional rows, if required, above this line ^ (check new match additions show in formula below row 21)					Totals:	£503,934	£10,894,898	£0	£0	£0	£11,398,832

Grant Profile	£431,828.0000	£9,761,984	£0	£0	N/A	£10,193,812
Total Match Profile	£72,106.0000	£1,132,914	£0	£0	£0	£1,205,020
	£503,934.00000	£10,894,898	£0	£0	£0	£11,398,832

TABLE C Expenditure Profile	£503,934.00000	£10,894,898	£0	£0	£0	£11,398,832
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Your funding profile should correspond with your expenditure profile in **Table C worksheet**. These cells will highlight **red** if there is an error



Department for Levelling Up,
Housing & Communities

Confirmation of Match Funding and Funding Profile

Please provide a funding profile for **PROJECT 2** showing the value of funding to be drawn down from each funding source to complete this project. Insert additional rows if required. This funding profile should correspond with your expenditure profile (Table C). **We expect all funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g., for large projects between £20 million and £50 million.**

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[> TABLE C PROJECT 3](#)

PROJECT 3:	Newport Road Public Realm					FUNDING PROFILE					
Funding Sources	Source Name	Type of Match: Grant, private funds, finance arrangement	Status of match, secured or unsecured	If unsecured, what are the timescales for securing	Funder Confirmation Letter Attached?	2022-23	2023-24	2024-25	2025-26	2026-27	Total
LUF Grant	LUF	Grant	Application pending	N/A	N/A	£157,476	£2,880,515	£0	£0	N/A	£3,037,991
Other UK Gov Funding Sought	Welsh Government Active Travel Fund	Grant	Application pending	Mar-23	No	£0	£344,834	£0	£0	£0	£344,834
Local Authority Contribution	Monmouthshire County Council	Grant	Secured	N/A	Yes	£29,996	£207,936	£0	£0	£0	£237,932
Third Party Funder						£0	£0	£0	£0	£0	£0
Insert additional rows, if required, above this line ^ (check new match additions show in formula below row 21)						Totals:	£187,472	£3,433,285	£0	£0	£3,620,757

Grant Profile		£157,476	£2,880,515	£0	£0	N/A	£3,037,991
ROW 21) Total Match Profile		£29,996	£552,770	£0	£0	£0	£582,766
		£187,472	£3,433,285	£0	£0	£0	£3,620,757

TABLE C P3 Expenditure Profile	£187,472	£3,433,285	£0	£0	£0	£3,620,757
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Your funding profile should correspond with your expenditure profile in **Table C Worksheet**. These cells will highlight **red** if there is an error



Department for Levelling Up,
Housing & Communities

PROJECT 1: The table below should be completed to set out your project costs and overall budget (Columns B & C). Enter the data in the white cells, grey shaded cells are formulated. Please enter the amount of LUF grant you are requesting towards each cost in Column G. Any remaining balance not funded by the grant will be considered match (Column I). Please then provide an expenditure profile in (Columns K to O) covering each year for project completion. We expect all funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g. for large projects between £20 million and £50 million, if you are VAT registered and can recover the cost of VAT, the grant we will award you will exclude VAT. However, if your budget includes specific cost items that include unrecoverable VAT, you may include this within your grant budget for our consideration. You must declare this within your application and also highlight this in the supporting comments field (Column Q). **Note:** The LUF grant can only fund capital costs directly associated with the build and infrastructure of the proposed asset/facility. Any other costs such as day-to-day operational or revenue costs must be covered by you.

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[TABLE B PROJECT 1](#)

Project 1: 7-43 Newport Road											Expenditure Profile						
A) Line	B) Enter Cost Description	C) Total Costs (£)	D) % of Total Project	E) Quantity	F) Unit Cost	G) enter LUF Grant Contribution towards this cost	H) % of LUF Contribution towards this cost	I) Match Contribution	J) Match %, towards cost	K) 2022-23	L) 2023-24	M) 2024-25	N) 2025-26	O) 2026-27	P) TOTALS	Q) Supporting comments or details of any assumptions relating to costs.	
1	Acquisition Costs			1.0000													
2	Facilitating works			1.0000													
3	Substructure			1.0000													
4	Superstructure			1.0000													
5	Internal finishes			1.0000													
6	Fittings, furnishings and equipment			1.0000													
7	Services			1.0000													
8	External works			1.0000													
9	Main contractors preliminaries			1.0000													
10	Main contractors overheads and profits			1.0000													
11	Project teams fees			1.0000													
12	Other developments costs			1.0000													
13	Design development risk			1.0000													
14	Construction risk			1.0000													
12	Resource cost (project management staff time)			1.0000													
13		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0	£0	£0	£0	£0	£0		
14		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0	£0	£0	£0	£0	£0		
15		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0	£0	£0	£0	£0	£0		
16		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0	£0	£0	£0	£0	£0		
17		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0	£0	£0	£0	£0	£0		
18		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0	£0	£0	£0	£0	£0		
19		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0	£0	£0	£0	£0	£0		
20		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0	£0	£0	£0	£0	£0		
(Please insert additional rows above this line)		Totals	100%														

13%

47%

Project 1:	7-43 Newport Road		
Summary Line	Budget Summary Table		
	Value £	%	
S1	LUF GRANT CONTRIBUTION		
S2	MATCH-FUNDING CONTRIBUTION	10% encouraged	
S3	TOTAL PROJECT COSTS		

Before submitting please check the accuracy of your budget to ensure there are no errors and the totals add up correctly. Check formulas are correct on any new lines or rows added

Totals in Column C & P should match. Cell will show red if incorrect

PLEASE CHECK PROFILE AGAINST TABLE B WORKSHEET



Department for Levelling Up,
Housing & Communities

PROJECT 2: The table below should be completed to set out your project costs and overall budget (Columns B & C). Enter the data in the white cells, grey shaded cells are formulated. Please enter the amount of LUF grant you are requesting towards each cost in Column G. Any remaining balance not funded by the grant will be considered match (Column I). Please then provide an expenditure profile in (Columns K to O) covering each year for project completion. **We expect all funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g. for large projects between £20 million and £50 million.** If you are VAT registered and can recover the cost of VAT, the grant we will award you will exclude VAT. However, if your budget includes specific cost items that include unrecoverable VAT, you may include this within your grant budget for our consideration. You must declare this within your application and also highlight this in the supporting comments field (Column Q). **Note:** The LUF grant can only fund capital costs directly associated with the build and infrastructure of the proposed asset/facility. Any other costs such as day-to-day operational or revenue costs must be covered by you.

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[TABLE B PROJECT 2](#)

Project 2:	Well-being and Leisure Hub										Expenditure Profile							
A) Line	B) Enter Cost Description	C) Total Costs (£)	D) % of Total Project	E) Quantity	F) Unit Cost	G) enter LUF Grant Contribution towards this cost	H) % of LUF Contribution towards this cost	I) Match Contribution	J) Match % towards cost	K) 2022-23	L) 2023-24	M) 2024-25	N) 2025-26	O) 2026-27	P) TOTALS	Q) Supporting comments or details of any assumptions relating to costs.		
1	Construction	£6,130,253.00	509%	1	£6,130,253.00	£5,517,227.70	90%	£613,025.30	10%	£250,000.0000	£5,880,253.0000	£0.0000	£0.0000	£0.0000	£6,130,253.0000			
2	Provisional sums (asbestos removal, services diversion, new	£225,000.00	19%	1	£225,000.00	£202,500.00	90%	£22,500.00	10%	£0.0000	£225,000.0000	£0.0000	£0.0000	£0.0000	£225,000.0000			
3	Preliminaries	£971,950.00	81%	1	£971,950.00	£874,755.00	90%	£97,195.00	10%	£0.0000	£971,950.0000	£0.0000	£0.0000	£0.0000	£971,950.0000			
4	Cost confidence and certainty	£150,000.00	12%	1	£150,000.00	£135,000.00	90%	£15,000.00	10%	£0.0000	£150,000.0000	£0.0000	£0.0000	£0.0000	£150,000.0000			
5	Construction and design risk contingency	£609,347.00	51%	1	£609,347.00	£548,412.30	90%	£60,934.70	10%	£0.0000	£609,347.0000	£0.0000	£0.0000	£0.0000	£609,347.0000			
6	OHPs	£552,275.00	46%	1	£552,275.00	£497,047.50	90%	£55,227.50	10%	£0.0000	£552,275.0000	£0.0000	£0.0000	£0.0000	£552,275.0000			
7	CDM and project management	£234,623.00	19%	1	£234,623.00	£211,160.70	90%	£23,462.30	10%	£50,000.0000	£184,623.0000	£0.0000	£0.0000	£0.0000	£234,623.0000			
8	FF&E	£1,000,000.00	83%	1	£1,000,000.00	£900,000.00	90%	£100,000.00	10%	£0.0000	£1,000,000.0000	£0.0000	£0.0000	£0.0000	£1,000,000.0000			
9	Skatepark planning and build	£258,000.00	21%	1	£258,000.00	£232,200.00	90%	£25,800.00	10%	£8,000.0000	£250,000.0000	£0.0000	£0.0000	£0.0000	£258,000.0000			
10	Pool tank tiles	£20,000.00	2%	1	£20,000.00	£18,000.00	90%	£2,000.00	10%	£0.0000	£20,000.0000	£0.0000	£0.0000	£0.0000	£20,000.0000			
11	Marketing and launch	£37,410.00	3%	1	£37,410.00	£33,669.00	90%	£3,741.00	10%	£0.0000	£37,410.0000	£0.0000	£0.0000	£0.0000	£37,410.0000			
12	ALS Delivery fee	£159,904.00	13%	1	£159,904.00	£143,913.60	90%	£15,990.40	10%	£0.0000	£159,904.0000	£0.0000	£0.0000	£0.0000	£159,904.0000			
13	Contingency	£323,000.00	27%	1	£323,000.00	£290,700.00	90%	£32,300.00	10%	£0.0000	£323,000.0000	£0.0000	£0.0000	£0.0000	£323,000.0000			
14	Framework fee	£43,277.00	4%	1	£43,277.00	£38,949.30	90%	£4,327.70	10%	£0.0000	£43,277.0000	£0.0000	£0.0000	£0.0000	£43,277.0000			
15	Inflation	£0.00	0%	1	£0.00	£0.00	90%	£0.00	10%	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000			
16	Car parking lighting and footways	£75,000.00	6%	1	£75,000.00	£67,500.00	90%	£7,500.00	10%	£0.0000	£75,000.0000	£0.0000	£0.0000	£0.0000	£75,000.0000			
17	Coloured facade elevation	£50,991.00	4%	1	£50,991.00	£45,891.90	90%	£5,099.10	10%	£0.0000	£50,991.0000	£0.0000	£0.0000	£0.0000	£50,991.0000			
19	Project management redesign	£10,000.00	1%	1	£10,000.00	£9,000.00	90%	£1,000.00	10%	£10,000.0000	£0.0000	£0.0000	£0.0000	£0.0000	£10,000.0000			
20	ALS fee redesign	£5,000.00	0%	1	£5,000.00	£4,500.00	90%	£500.00	10%	£5,000.0000	£0.0000	£0.0000	£0.0000	£0.0000	£5,000.0000			
20	Resource cost (project management staff time)	£542,802.00	5%	1	£542,802.00	£423,385.00	78%	£119,417.00	22%	£180,934.0000	£361,868.0000	£0.0000	£0.0000	£0.0000	£542,802.0000			
(Please insert additional rows above this line)		Totals	£11,396,832.00	906%		£10,193,812.00		£1,205,020.00		£503,934.0000	£10,894,896	£0	£0	£0	£11,396,832.0000			

Project 1:		7-43 Newport Road		
Summary Line	Budget Summary Table	Value £	%	
S1	LUF GRANT CONTRIBUTION	£10,193,812.00	89%	
S2	MATCH-FUNDING CONTRIBUTION	£1,205,020.00	11%	10% Encouraged
S3	TOTAL PROJECT COSTS	£11,396,832.00	906%	

Before submitting please check the accuracy of your budget to ensure there are no errors and the totals add up correctly. Check formulas are correct on any new lines or rows added

Totals in Column C & P should match. Cell will show red if incorrect

PLEASE CHECK PROFILE AGAINST TABLE B WORKSHEET



Department for Levelling Up,
Housing & Communities

PROJECT 3: The table below should be completed to set out your project costs and overall budget (Columns B & C). Enter the data in the white cells, grey shaded cells are formulated. Please enter the amount of LUF grant you are requesting towards each cost in Column G. Any remaining balance not funded by the grant will be considered match (Column I). Please then provide an expenditure profile in (Columns K to O) covering each year for project completion. **We expect all funding provided from the Fund to be spent by 31 March 2025, and by 2025-26 on an exceptional basis e.g., for large projects between £20 million and £50 million.** If you are VAT registered and can recover the cost of VAT, the grant we will award you will exclude VAT. However, if your budget includes specific cost items that include unrecoverable VAT, you may include this within your grant budget for our consideration. You **must** declare this within your application and also highlight this in the supporting comments field (Column Q). **Note:** The LUF grant can only fund capital costs directly associated with the build and infrastructure of the proposed asset/facility. Any other costs such as day-to-day operational or revenue costs must be covered by you.

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[Project Cost Summary](#)

[TABLE B PROJECT 3](#)

Project 3:		Newport Road Public Realm						Expenditure Profile								Q) Supporting comments or details of any assumptions relating to costs.
A) Line	B) Enter Cost Description	C) Total Costs (£)	D) % of Total Project	E) Quantity	F) Unit Cost	G) enter LUF Grant Contribution towards this cost	H) % of LUF Contribution towards this cost	I) Match Contribution	J) Match % towards cost	K) 2022-23	L) 2023-24	M) 2024-25	N) 2025-26	O) 2026-27	P) TOTALS	
1	Facilitating and building works	£1,811,662.00	50%	1	£1,811,662.00	£1,520,078.64	84%	£291,583.36	16%	£100,000.0000	£1,711,662.0000	£0.0000	£0.0000	£0.0000	£1,811,662.00	
2	Main contractors preliminaries	£326,099.00	9%	1	£326,099.00	£273,595.96	84%	£52,503.04	16%	£0.0000	£326,099.0000	£0.0000	£0.0000	£0.0000	£326,099.00	
3	Main contractors overheads and profits	£160,332.00	4%	1	£160,332.00	£134,518.01	84%	£25,813.99	16%	£0.0000	£160,332.0000	£0.0000	£0.0000	£0.0000	£160,332.00	
4	Project and design team costs	£241,300.00	7%	1	£241,300.00	£202,479.99	84%	£38,820.01	16%	£30,000.0000	£211,300.0000	£0.0000	£0.0000	£0.0000	£241,300.00	
5	Optimism bias	£761,818.00	21%	1	£761,818.00	£639,162.73	84%	£122,655.27	16%	£0.0000	£761,818.0000	£0.0000	£0.0000	£0.0000	£761,818.00	
6	Inflation allowance	£147,129.00	4%	1	£147,129.00	£123,440.73	84%	£23,688.27	16%	£0.0000	£147,129.0000	£0.0000	£0.0000	£0.0000	£147,129.00	
7	Resource cost (project management staff time)	£172,417.00	5%	1	£172,417.00	£144,714.95	84%	£27,702.05	16%	£57,472.0000	£114,945.0000	£0.0000	£0.0000	£0.0000	£172,417.00	
8		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.00	
9		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.00	
10		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.00	
11		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.00	
12		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.00	
13		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.00	
14		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.00	
15		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.00	
16		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.00	
17		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.00	
18		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.00	
19		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.00	
20		£0.00	0%	0	#DIV/0!	£0.00	#DIV/0!	£0.00	#DIV/0!	£0.0000	£0.0000	£0.0000	£0.0000	£0.0000	£0.00	
(Please insert additional rows above this line)		Totals	£3,620,757.00	100%		£3,037,991.00		£582,766.00		£187,472.00	£3,433,285.00	£0.00	£0.00	£0.00	£3,620,757.0000	

Project 1:		Newport Road Public Realm		
Summary Line	Budget Summary Table	Value £	%	
s1	LUF GRANT CONTRIBUTION	£3,037,991.00	84%	
s2	MATCH-FUNDING CONTRIBUTION	£582,766.00	16%	10% encouraged
s3	TOTAL PROJECT COSTS	£3,620,757.00	100%	

Before submitting please check the accuracy of your budget to ensure there are no errors and the totals add up correctly. Check formulas are correct on any new lines or rows added

Totals in Column C & P should match. Cell will show red if incorrect
PLEASE CHECK PROFILE AGAINST TABLE B WORKSHEET



Name of Applicant: _____

>Project Cost Summary

[illegible]



>Project Cost Summary

Name of Applicant:	Monmouthshire County Council
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[illegible]



>Project Cost Summary

Name of Applicant:	Monmouthshire County Council
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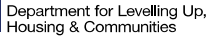


Table E - Monitoring and Evaluation: Outputs, Outcomes and Impacts

Please use the tables below to tell us, 1) about each project's intervention type and, 2) the outputs, (intermediate) outcomes and impacts associated with each project. Please refer to Annex B in the Technical Note to help align your outputs, outcomes and impacts with our "standard" lists - although note that these lists are not exhaustive and you may choose to include results that do not feature in Annex B.

The information provided below should align with the result levels (i.e. outputs, intermediate outcomes, outcomes and impacts) set out in your Theory of Change.

At this stage, we are only requesting details of the result (e.g. new retail space created) as opposed to the indicator that you intend to use to measure the result (e.g. amount of new retail space created in square metres)

Important: input only into the white cells below - do not paste in any images or existing tables

Project Intervention Themes			
Project Name	Primary Intervention Theme	Sub-Theme (pick the description that fits best)	If "Other", please describe
7-43 Newport Road	Regeneration & Town Centre	Commercial Regeneration	
Well-being and Leisure Hub	Culture	Other	Well-being and Leisure
Newport Road Public Realm	Regeneration & Town Centre	Civic Regeneration	

Project Outputs, Outcomes and Impacts

Project		Result Level	Description	Is this a "standard" output, outcome or impact?	Potential Data Sources	Tracking Progress	Potential Data Collection Methods	Benefit Owner (if applicable)
F-1, the project the result relates to using the drop-down		F-1, actual, intermediate outcome, outcome, impact	F-1, new, space created, increased footfall, increased employment	F-1, does it feature in the list in Annex B of the Technical Note	F-1, doesn't feature in the list in Annex B of the Technical Note project beneficiaries, commercial data providers	F-1, manual measurement, survey, electronic counters	F-1, the personalisation accountable for delivering a benefit	
T-43	Newport Road	Intermediate Outcome	Vacancy rate based of 7%	No	Town centre survey	Survey	County Council	County Council
T-43	Newport Road	Output	1 no. dislocated town centre building block improved	Yes	Physical Survey	Measured survey	County Council	County Council
T-43	Newport Road	Output	21178 sqm of retail space improved	Yes	Physical Survey	Measured survey	County Council	County Council
T-43	Newport Road	Intermediate Outcome	Vacancy rate target of 10% by 2022	Yes	Town centre survey	Survey	County Council	County Council
T-43	Newport Road	Outcome	17 no. of business units improved	No	Physical Survey	Measured survey	County Council	County Council
T-43	Newport Road	Intermediate Outcome	60% increase in energy efficiency	No	Project monitoring	Management information system	County Council	County Council
T-43	Newport Road	Outcome	R no residential units to DUE standard	No	Physical Survey	Measured survey	County Council	County Council
T-43	Newport Road	Output	1 no community enterprise hub created	No	Physical Survey	Measured survey	County Council	County Council
T-43	Newport Road	Output	1 no public facility created	No	Physical Survey	Measured survey	County Council	County Council
T-43	Newport Road	Output	8000 sqm of community enterprise space	No	Physical Survey	Measured survey	County Council	County Council
T-43	Newport Road	Intermediate Outcome	50 community groups supported	No	Project monitoring	Management information system	County Council	County Council
T-43	Newport Road	Intermediate Outcome	5 no. volunteering opportunities supported	No	Project monitoring	Management information system	County Council	County Council
T-43	Newport Road	Intermediate Outcome	190 no. residents accessing training and support per year	No	Project monitoring	Management information system	County Council	County Council
T-43	Newport Road	Outcome	10 no. people attaining NW level 1 and 2 per year	No	Project monitoring	Management information system	County Council	County Council
T-43	Newport Road	Outcome	15 no enterprises supported last year	No	Project monitoring	Management information system	County Council	County Council
T-43	Newport Road	Outcomes	20% change in footfall	Yes	Town centre survey	Survey	County Council	County Council
T-43	Newport Road	Outcomes	50% change in vacancy rates	Yes	Town centre survey	Survey	County Council	County Council
T-43	Newport Road	Outcomes	Change in diversity and quality	No	Town centre survey	Survey	County Council	County Council
T-43	Newport Road	Outcomes	Change in the perception of place	Yes	Market research	Survey	County Council	County Council
T-43	Newport Road	Outcomes	Change in business investment	Yes	Market research	Survey	County Council	County Council
T-43	Newport Road	Outcomes	Change in business sentiment	Yes	Market research	Survey	County Council	County Council
T-43	Newport Road	Outcomes	Change in consumer spending	Yes	Market research	Survey	County Council	County Council
T-43	Newport Road	Outcomes	Change in the outlook and health of tenants	No	Market research	Survey	County Council	County Council
T-43	Newport Road	Outcomes	Residents with greater life chances	No	Project monitoring	Survey	County Council	County Council
T-43	Newport Road	Outcomes	Changes in the health of residents	Yes	Project monitoring	Survey	County Council	County Council
T-43	Newport Road	Outcomes	Change in the number of people enrolling/completing FE and HE courses	Yes	Project monitoring	Management information system	County Council	County Council
T-43	Newport Road	Outcomes	Increase in VAT registrations	No	Business data	Statistical analysis	County Council	County Council
T-43	Newport Road	Outcomes	Change in employment rates	No	Stats Wales	Statistical analysis	County Council	County Council
Wellbeing & Leisure Centre Hub	Output	200 sqm of sports centre space improved/created	Yes	Physical Survey	Measured survey	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Output	15 no additional staff	No	Physical Survey	Measured survey	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Output	Enhanced space for generic and chronic pathology referrals	No	Project monitoring	Survey	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Output	Enhanced space for 60 plus activity	No	Project monitoring	Survey	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Output	10 no volunteering opportunities created	No	Project monitoring	Management information system	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Intermediate Outcome	50% increase in capacity to receive and manage generic and chronic health pathways	No	Project monitoring	Management information system	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Output	Number of patients/careers started/completed	No	Project monitoring	Management information system	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Intermediate Outcome	Number of patients that continue with exercise and activity	No	Project monitoring	Management information system	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Output	Additional space for programmes such as fitness class	No	Project monitoring	Management information system	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Intermediate Outcome	10 no volunteering opportunities at leisure time	No	Project monitoring	Management information system	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Outcomes	10% increase in footfall between hub and town centre	No	Town centre survey	Survey	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Outcomes	Change in the perception of place	No	Market research	Survey	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Outcomes	Change in the health of residents	Yes	Market research	Survey	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Outcomes	20% change in user profile to leisure centre	No	Visitor data	Survey	County Council	County Council	County Council
Wellbeing & Leisure Centre Hub	Outcomes	More limited activities between hub and the town centre	No	Town centre survey	Survey	County Council	County Council	County Council
Newport Road Public Realm Improvements	Output	1 no. public realm created	Yes	Physical Survey	Measured survey	County Council	County Council	County Council
Newport Road Public Realm Improvements	Output	2800sqm of public realm created	Yes	Physical Survey	Measured survey	County Council	County Council	County Council
Newport Road Public Realm Improvements	Output	10 new trees planted	Yes	Physical Survey	Measured survey	County Council	County Council	County Council
Newport Road Public Realm Improvements	Output	800m of new outdoor ways	Yes	Physical Survey	Measured survey	County Council	County Council	County Council
Newport Road Public Realm Improvements	Output	1 no. safe walking routes created	Yes	Physical Survey	Measured survey	County Council	County Council	County Council
Newport Road Public Realm Improvements	Intermediate Outcome	10 no. micro enterprises supported through weekly markets	No	Project monitoring	Management information system	County Council	County Council	County Council
Newport Road Public Realm Improvements	Intermediate Outcome	1 no. community art project	No	Physical Survey	Measured survey	County Council	County Council	County Council
Newport Road Public Realm Improvements	Intermediate Outcome	Average dwell time increases by 25%	No	Town centre survey	Survey			
Newport Road Public Realm Improvements	Intermediate Outcome	50% change in footfall	Yes	Town centre survey	Survey			
Newport Road Public Realm Improvements	Outcomes	20% change in vacancy rates	Yes	Town centre survey	Survey			
Newport Road Public Realm Improvements	Outcomes	Change in diversity and quality	No	Town centre survey	Survey			
Newport Road Public Realm Improvements	Outcomes	Change in the perception of place	Yes	Market research	Survey			
Newport Road Public Realm Improvements	Outcomes	Change in business investment	Yes	Market research	Survey			
Newport Road Public Realm Improvements	Outcomes	Change in business sentiment	Yes	Market research	Survey			
Newport Road Public Realm Improvements	Outcomes	Change in consumer spending	Yes	Market research	Survey			
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Department for Levelling Up,
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Monmouthshire County Council

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F) Total Project Cost Summary

The following is a breakdown of the cost information you have entered.

Scroll Down ↓

Click on the icons to switch between worksheets:

> P1 Funding Profile.		> P1 Cost Estimates		> P1 Milestones	
Project 1		7-43 Newport Road			
Total LUF Grant					
Total Match Contribution					
Total Project Costs					
Project Commencement Date:		02 May 2022			
Project Completion Date		28 February 2025			
Funding Profile Entered:					
Year		Grant	Match	Total	
1	2022/23				
2	2023/24				
3	2024/25				
4	2025/26				
5	2026/27				
Totals:					

> P2 Funding Profile.

> P2 Cost Estimates

> P2 Milestones

Project 2		Well-being and Leisure Hub			
Total LUF Grant		£10,193,812		89%	
Total Match Contribution		£1,205,020		11%	
Total Project Costs		£11,398,832		100%	
Project Commencement Date:		30 May 2022			
Project Completion Date		22 September 2023			
Funding Profile Entered:					
	Year	Grant	Match	Total	
1	2022/23	£431,828	£72,106	£503,934	
2	2023/24	£9,761,984	£1,132,914	£10,894,898	
3	2024/25	£0	£0	£0	
4	2025/26	£0	£0	£0	
5	2026/27	N/A	£0	£0	
Totals:		£10,193,812	£1,205,020	£11,398,832	
		89%	11%	100%	

> P3 Funding Profile.		> P3 Cost Estimates		> P3 Milestones	
Project 3		Newport Road Public Realm			
Total LUF Grant		£3,037,991		84%	
Total Match Contribution		£582,766		16%	
Total Project Costs		£3,620,757		100%	
Project Commencement Date:		02 May 2022			
Project Completion Date		29 March 2024			
Funding Profile Entered:					
Year		Grant	Match	Total	
1	2022/23	£157,476	£29,996	£187,472	
2	2023/24	£2,880,515	£552,770	£3,433,285	
3	2024/25	£0	£0	£0	
4	2025/26	£0	£0	£0	
5	2026/27	N/A	£0	£0	
Totals:		£3,037,991	£582,766	£3,620,757	
		84%	16%	100%	

TOTAL PACKAGE PROJECTS COMBINED				
Total LUF Grant (PROJECTS 1,2,3)				
Total Match Contribution				
Total Project Costs				
Funding Profile Entered:				
Year	Grant	Match	Total	
1	2022/23			
2	2023/24			
3	2024/25			
4	2025/26			
5	2026/27			
Totals:				



Department for Levelling Up, Housing & Communities

Table G) Grant Disbursement to Project Partners

If you are intending to award a share of your LUF grant to a partner please add a partner. All partners will be required to put robust funding agreements in place with partners. If you are

Partner Name & Address	Project
Insert additional rows above this line^	TOTAL:

wise below. **NB:** You must ensure any further disbursement of the grant is not intending to sub-grant please enter '**Not Applicable**' in the table below.

Value of Grant LUF Partner will receive. £	Method of Funding (e.g sub-grant arrangement)
£0.00	
£0.00	
£0.00	
£0.00	
£0.00	
£0.00	

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t is done so in accordance with subsidy controls and you will
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What will this fund?