



monmouthshire  
*sir fynywy*

**MONMOUTHSHIRE COUNTY COUNCIL**

**CAPITAL PROGRAMME**  
**BUDGET BOOK 2022/23**

**Including prudential code indicators**

**BUDGET 2022/23**

**INDEX OF SCHEMES**

**Capital Programme Portfolio**

<b>Capital Scheme Type</b>	<b>Reference No.</b>
Asset Management Schemes	Cap 1
Regeneration Schemes	Cap 2
Future Schools & School Development Schemes	Cap 3
Infrastructure & Transport Schemes	Cap 4
IT Transformation Schemes	Cap 5
County Farms Schemes	Cap 6
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**General Fund Capital Programme  
BUDGET 2022/23**

<b>Scheme Type</b>	<b>Utilised Budget 2021/22 £000's</b>	<b>Indicative* Budget 2022/23 £000's</b>	<b>Indicative Budget 2023/24 £000's</b>	<b>Indicative Budget 2024/25 £000's</b>	<b>Indicative Budget 2025/26 £000's</b>
Asset Management Schemes	34,962	1,929	1,929	1,929	1,929
Regeneration Schemes	5,357	330	603	730	730
School Development Schemes	516	50	50	50	50
Future Schools Schemes	28,998	13,631	0	0	0
IT Transformation Schemes	1,263	682	413	413	413
Infrastructure & Transport Schemes	6,317	5,793	6,273	3,628	3,528
County Farms Schemes	431	301	301	301	301
Inclusion Schemes	1,934	1,150	1,150	1,150	1,150
Other Schemes	10,466	3,070	1,070	1,070	1,070
Capitalisation Directive	2,207	2,649	508	508	508
<b>Total Capital Expenditure</b>	<b>92,451</b>	<b>29,586</b>	<b>12,296</b>	<b>9,778</b>	<b>9,678</b>

<b>Capital Funding Streams</b>	<b>Utilised Budget 2021/22 £000's</b>	<b>Indicative* Budget 2022/23 £000's</b>	<b>Indicative Budget 2023/24 £000's</b>	<b>Indicative Budget 2024/25 £000's</b>	<b>Indicative Budget 2025/26 £000's</b>
Supported Borrowing	(2,431)	(2,431)	(2,431)	(2,431)	(2,431)
Unsupported Borrowing	(33,125)	(19,967)	(5,523)	(3,105)	(3,105)
General Capital Grant	(2,438)	(3,593)	(2,438)	(2,438)	(2,438)
Other Grants and Contributions	(44,714)	0	0	0	0
S106 Developers Contributions	(2,345)	0	0	0	0
Capital Receipts	(7,156)	(3,596)	(1,801)	(1,701)	(1,601)
Revenue Contribution - IT Transformation Reserve	(126)	0	(103)	(103)	(103)
Revenue Contribution - Capital Investment Reserve	(2)	0	0	0	0
Revenue Contribution - Invest to Redesign Reserve	(113)	0	0	0	0
<b>Total Capital Funding</b>	<b>(92,451)</b>	<b>(29,586)</b>	<b>(12,296)</b>	<b>(9,778)</b>	<b>(9,678)</b>

<b>(Surplus) / Deficit</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
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**Lease Financed Expenditure: (Vehicles purchased through Purchase, Sale and Leaseback arrangements)**

	<b>Utilised Budget 2021/22 £000's</b>	<b>Indicative Budget 2022/23 £000's</b>	<b>Indicative Budget 2023/24 £000's</b>	<b>Indicative Budget 2024/25 £000's</b>	<b>Indicative Budget 2025/26 £000's</b>
<b>Expenditure:</b>					
Vehicle Replacement - Purchase	1,500	1,500	1,500	1,500	1,500
<b>Financed by:</b>					
Vehicle Replacement - Sale and Leaseback	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)

\*Any 2021/22 Capital Slippage and Indicative Budget 2022/23 will form proposed Utilised Budget in 2022/23

## STATEMENT OF SCHEMES 2021-26

### Budget Detail:

Scheme Type:

### Asset Management Schemes

CAP 1

<i>Scheme Name</i>	Indicative Budget 2022/23 £	Scheme Description
Property Maintenance	1,889,551	Maintenance cost to the fabric and infrastructure of the Authority's buildings as identified in stock condition surveys including fees.
School Kitchens	39,725	To improve kitchen facilities in schools in line with Welsh Assembly Government guidelines
<b>Total Budget</b>	<b>1,929,276</b>	

Scheme Type:

### Regeneration Schemes

CAP 2

<i>Scheme Name</i>	Indicative Budget 2022/23 £	Scheme Description
Capital Region City Deal	330,400	Capital Investment in Cardiff Capital Region City Deal
<b>Total Budget</b>	<b>330,400</b>	

Scheme Type:

### School Development and Future Schools Schemes

CAP 3

<i>Scheme Name</i>	Indicative Budget 2022/23 £	Scheme Description
<b>Future Schools Schemes</b> Future Schools - Abergavenny - King Henry XIII School	13,631,287	Investment in key priority tranche 'B' 21st Century Schools
<b>School development Schemes</b> Access For All	50,000	Minor access improvements at various primary and secondary schools.
<b>Total Budget</b>	<b>13,681,287</b>	

## STATEMENT OF SCHEMES 2021-26

Scheme Type:

**Infrastructure & Transport Schemes**

Budget Detail:

**CAP 4**

<i><b>Scheme Name</b></i>	<b>Indicative Budget 2022/23 £</b>	<b>Scheme Description</b>
<b><i>Footway Reconstruction</i></b> Footway works	190,453	Reconstruct and make safe footways in order to prevent & reduce the number of accidents
<b><i>Street Lighting</i></b> Street Lighting - Defective Column Programme	171,408	Replace dangerous columns and cables to improve the safety of street lights and reduce maintenance required
<b><i>Structures</i></b> Tintern Wireworks bridge maintenance in collaboration with Gloucestershire C.C.	800,000	Refurbishment and repairs / strengthening works to the wireworks bridge over the river wye.
Reconstruction of Bridges and Retaining Walls	449,041	Required to comply with statutory obligations to ensure that bridges are safe for use
Wye Bridge Chepstow	188,000	Repairs and traffic management measures on the bridge.
Wye Bridge Monmouth	150,000	Flood damage repairs to the bridge and associated supporting structures
Structural Repairs PROW	38,091	Repairs to structures which constitute public rights of way.
<b><i>Safety Fences</i></b> Safety Fence Upgrade	76,181	New fences and repairs to safety fences to comply with recommended guidelines and increase the safety of activities near fencing
<b><i>Carriageway Resurfacing</i></b> Resurfacing - Various	1,136,540	Work to restore the condition of worn carriageways in order to make them safe and in some cases to extend their useful economic lives
Highways Refurbishment	812,000	Capitalisation highways refurbishment
<b><i>Infrastructure - Other</i></b> Highways - additional infrastructure investment	627,000	Highways infrastructure corrective works
Ash Dieback/Dangerous Trees	400,000	Removal and treatment of dangerous / diseased trees
Flood Alleviation Schemes	386,427	To provide match funding to compliment WAG contribution for the provision of flood alleviation studies and schemes
CCTV for Bus Fleet	200,000	Installation of Security Cameras on MCC bus fleet
Road Safety and Traffic Management Programme	129,508	Various road safety strategies
Signing Upgrades and disabled facilities	38,091	Various upgrades to improve signing & disabled facilities

<b>Total Budget</b>	<b>5,792,740</b>
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## STATEMENT OF SCHEMES 2021-26

**Scheme Type:** Information Communication Technology Schemes (ICT)

**Budget Detail:** CAP 5

<b>Scheme Name</b>	<b>Indicative Budget 2022/23 £</b>	<b>Scheme Description</b>
ICT Desktop replacement program	260,000	Rolling program for replacement of obsolete ICT equipment
SRS Data Hall Migration	203,000	Implementation of new Shared Resource Service data storage facility
Network Estate replacement program	116,000	Program for replacement of obsolete IT Network Edge switches / data point equipment
SRS capital reserve contribution	61,000	Yearly IT Capital equipment refreshment contribution
Ransomware & Security Software	42,000	Upgrade to Cybercrime security software

<b>Total Budget</b>	<b>682,000</b>
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**Scheme Type:** County Farms Schemes

**Budget Detail:** CAP 6

<b>Scheme Name</b>	<b>Indicative Budget 2022/23 £</b>	<b>Scheme Description</b>
County Farms Maintenance	300,773	Repair and maintenance to County Farms to enable continued use and release capital assets for investment

<b>Total Budget</b>	<b>300,773</b>
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**Scheme Type:** Inclusion Schemes

**Budget Detail:** CAP 7

<b>Scheme Name</b>	<b>Indicative Budget 2022/23 £</b>	<b>Scheme Description</b>
Renovation Grants	900,000	To Deliver the Authority's Statutory obligation to People with disabilities (DFG)
Access for All	250,000	To ensure that the Authority's operational buildings that are delivering front line services are enabled for equal access to all of the community.

<b>Total Budget</b>	<b>1,150,000</b>
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## STATEMENT OF SCHEMES 2021-26

Scheme Type:

**Other Schemes**

Budget Detail:

**CAP 8**

<i>Scheme Name</i>	<b>Indicative Budget 2022/23 £</b>	<b>Scheme Description</b>
Match funding for Homeless Housing provision	2,000,000	Capital funding for the purchase of houses to assist in housing the homeless
Match Funding Capital Schemes	1,000,000	Capital funding allocation pot to match fund specific external grant funded capital projects that arise during the financial year
Fixed Asset Disposal Costs	50,000	Costs associated with disposing of surplus Council assets
Area Management	20,000	To be responsive to the needs of the communities by carrying out small environmental projects in the areas
<b>Total Budget</b>	<b>3,070,000</b>	

Scheme Type:

**Capitalisation Directive**

Budget Detail:

**CAP 9**

<i>Scheme Name</i>	<b>Indicative Budget 2022/23 £</b>	<b>Scheme Description</b>
Capitalisation Directive	2,649,500	Capitalisation of Service Restructuring Costs
<b>Total Budget</b>	<b>2,649,500</b>	

Scheme Type:

**Vehicle Replacement - Purchase**

Budget Detail:

**CAP 10**

<i>Scheme Name</i>	<b>Indicative Budget 2022/23 £</b>	<b>Scheme Description</b>
Leasing - To be allocated	1,500,000	For the purchase of vehicles under the Authority's vehicle replacement programme. Vehicle purchases are initially made in the capital programme, following a financial appraisal exercise they are financed by either leasing (sale and leaseback) or by Authority borrowing.
<b>Total Budget</b>	<b>1,500,000</b>	

**PRUDENTIAL CODE INDICATORS 2021/26**

CAP 11

	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate	2024/25 Estimate	2025/26 Estimate
<b>Capital Expenditure*</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
* excludes Capital Expenditure funded by Leasing	84.3	29.6	12.3	9.8	9.7
<b>Ratio of financing costs to net revenue stream</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
	6.45%	6.29%	6.38%	6.24%	6.21%
<b>Capital Financing Requirement</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
	190.31	232.11	232.74	230.70	228.56
<b>Authorised Limit</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Authorised limit - borrowing	4.4	4.4	4.4	4.4	4.4
Total External Borrowing	250.91	272.64	273.48	272.55	271.52
<b>Operational Boundary</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Long Term Liabilities	2.9	2.9	2.9	2.9	2.9
Borrowing	219.20	240.94	241.78	240.85	239.82
<b>TREASURY MANAGEMENT INDICATORS</b>					
<b>Debt Maturity Structure - Fixed Rate for 2022/23</b>	<b>Lower Limit</b>	<b>Upper Limit</b>			
	%	%			
Under 12 Months	0	60			
1 to 2 Years	0	30			
2 to 5 Years	0	30			
5 to 10 Years	0	30			
10 to 20 Years	0	30			
Over 20 Years	0	30			