

Appendix 5 - Indicative Capital budget 2022/23 to 2025/26

	Indicative Budget 2022/23	Indicative Budget 2023/24	Indicative Budget 2024/25	Indicative Budget 2025/26
Property Maintenance	1,653,357	1,653,357	1,653,357	1,653,357
Property Maintenance Fees 2020-21	236,194	236,194	236,194	236,194
Upgrade School Kitchens	39,725	39,725	39,725	39,725
<b>Asset Management Schemes</b>	<b>1,929,276</b>	<b>1,929,276</b>	<b>1,929,276</b>	<b>1,929,276</b>
ESR: Access for all	50,000	50,000	50,000	50,000
Abergavenny 3-19 School	13,631,287	0	0	0
<b>School Development Schemes</b>	<b>13,681,287</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
Footway Reconstruction	190,453	190,453	190,453	190,453
Street Lighting Defect Column Programme	171,408	171,408	171,408	171,408
Reconstruction of bridges & retaining walls	449,041	449,041	449,041	449,041
Safety fence upgrades	76,181	76,181	76,181	76,181
Signing upgrades & disabled facilities	38,091	38,091	38,091	38,091
Flood Alleviation Schemes	386,427	386,427	386,427	386,427
Structural Repairs - PROW	38,091	38,091	38,091	38,091
Carriageway resurfacing	1,136,540	1,136,540	1,136,540	1,136,540
Road safety & trafficman programme	129,508	129,508	129,508	129,508
Highways OPS: Minor improvements	812,000	812,000	812,000	812,000
<b>Infrastructure &amp; Transport Schemes</b>	<b>3,427,740</b>	<b>3,427,740</b>	<b>3,427,740</b>	<b>3,427,740</b>
Capital Region City Deal	330,400	602,900	730,200	730,200
<b>Regeneration Schemes</b>	<b>330,400</b>	<b>602,900</b>	<b>730,200</b>	<b>730,200</b>
County Farms Maintenance	300,773	300,773	300,773	300,773
<b>County Farms Schemes</b>	<b>300,773</b>	<b>300,773</b>	<b>300,773</b>	<b>300,773</b>
Disabled Facilities Grant	900,000	900,000	900,000	900,000
Access For All	250,000	250,000	250,000	250,000
<b>Inclusion Schemes</b>	<b>1,150,000</b>	<b>1,150,000</b>	<b>1,150,000</b>	<b>1,150,000</b>
SRS Data Hall Migration	203,000			
<b>ICT Schemes</b>	<b>203,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Vehicle Leasing	1,500,000	1,500,000	1,500,000	1,500,000
<b>Vehicles Leasing</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>
Capitalisation Directive	2,649,500	507,500	507,500	507,500
<b>Capitalisation Directive</b>	<b>2,649,500</b>	<b>507,500</b>	<b>507,500</b>	<b>507,500</b>
County Farms Fixed Asset Disposal Costs	50,000	50,000	50,000	50,000
Area Management	20,000	20,000	20,000	20,000
Match funding for Grant supported schemes	1,000,000	1,000,000	1,000,000	1,000,000
<b>Other Schemes</b>	<b>1,070,000</b>	<b>1,070,000</b>	<b>1,070,000</b>	<b>1,070,000</b>
<b>TOTAL EXPENDITURE</b>	<b>26,241,977</b>	<b>10,538,190</b>	<b>10,665,490</b>	<b>10,665,490</b>
<b>Supported Borrowing</b>	<b>(2,431,000)</b>	<b>(2,431,000)</b>	<b>(2,431,000)</b>	<b>(2,431,000)</b>
Unsupported Borrowing (Specific) Capital Region City Deal	(330,400)	(602,900)	(730,200)	(730,200)
Unsupported Borrowing (Specific) - Abergavenny 3-19 School	(13,631,287)			
Unsupported Borrowing (Specific) - SRS Data Hall Migration	(203,000)			
Unsupported Borrowing (Specific) - Flood Alleviation	(375,000)	(375,000)	(375,000)	(375,000)
Unsupported Borrowing (Specific) - Match Funding	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Unsupported Borrowing (Unspecific) - Property Maintenance	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
<b>Unsupported (Prudential) Borrowing</b>	<b>(16,539,687)</b>	<b>(2,977,900)</b>	<b>(3,105,200)</b>	<b>(3,105,200)</b>
General Capital Grant	(1,676,000)	(1,676,000)	(1,676,000)	(1,676,000)
<b>Grants &amp; Contributions</b>	<b>(1,676,000)</b>	<b>(1,676,000)</b>	<b>(1,676,000)</b>	<b>(1,676,000)</b>
<b>Reserve &amp; Revenue Contributions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Receipts (MCC) Highways OPS: Minor improvements	(333,790)	(333,790)	(333,790)	(333,790)
Capital Receipts (MCC) Fixed Asset disposal costs	(50,000)	(50,000)	(50,000)	(50,000)
Capital Receipts (MCC) Disabled Facilities Grants (Private)	(300,000)	(300,000)	(300,000)	(300,000)
Capital Receipts (MCC) Capitalisation Directive	(2,649,500)	(507,500)	(507,500)	(507,500)
<b>Capital Receipts</b>	<b>(3,333,290)</b>	<b>(1,191,290)</b>	<b>(1,191,290)</b>	<b>(1,191,290)</b>
<b>Vehicle Lease Financing</b>	<b>(1,500,000)</b>	<b>(1,500,000)</b>	<b>(1,500,000)</b>	<b>(1,500,000)</b>
<b>TOTAL FUNDING</b>	<b>(25,479,977)</b>	<b>(9,776,190)</b>	<b>(9,903,490)</b>	<b>(9,903,490)</b>
<b>(SURPLUS) / DEFICIT</b>	<b>762,000</b>	<b>762,000</b>	<b>762,000</b>	<b>762,000</b>

## Appendix 6 - Forecast Useable Capital Receipts

<b><u>General Receipts</u></b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Balance as at 1st April	9,581	13,348	11,368	11,182	10,095
Less: capital receipts used for financing	(3,737)	(1,895)	(684)	(684)	(684)
Less: capital receipts used to support capitalisation directive	(2,208)	(2,650)	(507)	(507)	(507)
	<b>3,636</b>	<b>8,803</b>	<b>10,177</b>	<b>9,991</b>	<b>8,904</b>
Capital receipts Received	2,596	0	0	0	0
Capital receipts Forecast	7,115	2,565	1,004	104	104
<b>Forecast Balance as at 31st March</b>	<b>13,348</b>	<b>11,368</b>	<b>11,182</b>	<b>10,095</b>	<b>9,008</b>

<b><u>Low cost home ownership and Homefinder receipts</u></b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Balance as at 1st April	182	252	252	252	252
LCHO receipts received	70	0	0	0	0
Less: capital receipts used for financing	0	0	0	0	0
	<b>252</b>	<b>252</b>	<b>252</b>	<b>252</b>	<b>252</b>
Capital receipts Received / Forecast	-	-	-	-	-
<b>Balance as at 31st March</b>	<b>252</b>	<b>252</b>	<b>252</b>	<b>252</b>	<b>252</b>

## Appendix 7 - Capital Receipts Risk Factor

The analysis below provides a summary of the receipts and the respective risk factors associated with realising the receipt:

Capital Receipts Risk Factor	2021/22	2022/23	2023/24	2024/25	2025/26
	£000s	£000s	£000s	£000s	£000s
<b>Education Receipts</b>					
Low / completed	374	0	0	0	0
Medium	0	0	0	0	0
High	0	0	0	0	0
<b>Total Education Receipts</b>	<b>374</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>County Farm Receipts</b>					
Low / completed	0	0	0	0	0
Medium	0	0	0	0	0
High	0	200	0	0	0
<b>Total County Farm Receipts</b>	<b>0</b>	<b>200</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>General Receipts</b>					
Low / completed	2,834	611	100	100	100
Medium	0	1,250	0	0	0
High	0	0	0	0	0
<b>Total General Receipts</b>	<b>2,834</b>	<b>1,861</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>Strategic Accommodation Review</b>					
Low / completed	0	0	0	0	0
Medium	0	0	900	0	0
High	0	0	0	0	0
<b>Total Strategic Accommodation Receipts</b>	<b>0</b>	<b>0</b>	<b>900</b>	<b>0</b>	<b>0</b>
<b>Dependent on Outcome of LDP</b>					
Low / completed	0	0	0	0	0
Medium	6,500	500	0	0	0
High	0	0	0	0	0
<b>Total LDP Receipts</b>	<b>6,500</b>	<b>500</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTALS</b>					
Low / completed	3,208	611	100	100	100
Medium	6,500	1,750	900	0	0
High	0	200	0	0	0
<b>Total Capital Receipts Forecasted to be Received in Year</b>	<b>9,708</b>	<b>2,561</b>	<b>1,000</b>	<b>100</b>	<b>100</b>

### Risk Factor key:

- High** - External factors affecting the potential sale that are out of Authority control  
**Medium** - Possible risk elements attached but within Authority ability to control  
**Low** - No major complications are foreseen for the transaction