

BUDGET 2020/25

SECTION 10

CAPITAL
PROGRAMME

Including prudential code indicators

BUDGET 2020/25

INDEX OF SCHEMES

Capital Programme Portfolio

Capital Scheme Type	Reference No.
Asset Management Schemes	Cap 1
Regeneration Schemes	Cap 2
Future Schools & School Development Schemes	Cap 3
Infrastructure & Transport Schemes	Cap 4
IT Transformation Schemes	Cap 5
County Farms Schemes	Cap 6
Inclusion Schemes	Cap 7
Other Schemes	Cap 8
Vehicle Replacement - Purchase	Cap 9
PRUDENTIAL CODE INDICATORS	Cap 10

**General Fund Capital Programme
BUDGET 2020/25**

Scheme Type	Original Budget 2020/21 £000's	Proposed Slippage 2020/21 £000's	Budget Revisions 2020/21 £000's	Revised Budget 2020/21 £000's
Asset Management Schemes	10,195	0	180	10,375
Regeneration Schemes	311	0	0	311
School Development Schemes	50	0	0	50
Future Schools Schemes	14,333	0	0	14,333
IT Transformation Schemes	170	0	0	170
Infrastructure & Transport Schemes	3,453	0	1,519	4,971
County Farms Schemes	301	0	0	301
Inclusion Schemes	1,150	0	106	1,256
Sustainability Schemes	0	0	0	0
Other Schemes	1,846	0	2,698	4,543
Total Capital Programme	31,808	0	4,502	36,310

Funding Stream	Original Budget 2020/21 £000's	Proposed Slippage 2020/21 £000's	Budget Revisions 2020/21 £000's	Revised Budget 2020/21 £000's
Supported Borrowing	(2,417)	0	0	(2,417)
Unsupported Borrowing	(5,275)	0	0	(5,275)
General Capital Grant	(2,423)	0	0	(2,423)
Other Grants and Contributions	(18,229)	0	(3,797)	(22,026)
S106 Developers Contributions	0	0	0	0
Capital Receipts	(3,462)	0	(705)	(4,167)
Revenue Contribution - IT Transformation Reserve	0	0	0	0
Revenue Contribution - Capital Investment Reserve	(2)	0	0	(2)
Revenue Contribution - Invest to Redesign Reserve	0	0	0	0
Interest Free Borrowing	0	0	0	0
Total Capital Funding	(31,808)	0	(4,502)	(36,310)

Lease Financed Expenditure: (Vehicles purchased through Purchase, Sale and Leaseback arrangements)

	Original Budget 2020/21 £000's	Approved Slippage 2020/21 £000's	Budget Revisions 2020/21 £000's	Revised Budget 2020/21 £000's
Expenditure:				
Vehicle Replacement - Purchase	1,500	0	0	1,500
Financed by:				
Vehicle Replacement - Sale and Leaseback	(1,500)	0	0	(1,500)

**General Fund Capital Programme
BUDGET 2020/25**

Scheme Type	Utilised Budget 2020/21 £000's	Proposed Slippage 2020/21 £000's	Indicative Budget 2021/22 £000's	Indicative Budget 2022/23 £000's	Indicative Budget 2023/24 £000's	Indicative Budget 2024/25 £000's
Asset Management Schemes	10,375	0	1,929	1,929	1,929	1,929
Regeneration Schemes	311	0	185	330	603	730
School Development Schemes	50	0	50	50	50	50
Future Schools Schemes	14,333	0	14,333	13,631	0	0
Infrastructure & Transport Schemes	4,971	0	3,428	3,428	3,428	3,428
IT Transformation Schemes	170	0	361	203	0	0
County Farms Schemes	301	0	301	301	301	301
Inclusion Schemes	1,256	0	1,150	1,150	1,150	1,150
Other Schemes	4,543	0	3,278	3,278	1,578	1,578
Total Capital Expenditure	36,310	0	25,014	24,300	9,038	9,166

Capital Funding Streams	Utilised Budget 2020/21 £000's	Proposed Slippage 2020/21 £000's	Indicative Budget 2021/22 £000's	Indicative Budget 2022/23 £000's	Indicative Budget 2023/24 £000's	Indicative Budget 2024/25 £000's
Supported Borrowing	(2,417)	0	(2,431)	(2,431)	(2,431)	(2,431)
Unsupported Borrowing	(5,275)	0	(4,094)	(16,540)	(2,978)	(3,105)
General Capital Grant	(2,423)	0	(2,438)	(2,438)	(2,438)	(2,438)
Other Grants and Contributions	(22,026)	0	(13,160)	0	0	0
S106 Developers Contributions	0	0	0	0	0	0
Capital Receipts	(4,167)	0	(2,891)	(2,891)	(1,191)	(1,191)
Revenue Contribution - IT Transformation Reserve	0	0	0	0	0	0
Reserve & Revenue Contributions	0	0	0	0	0	0
Revenue Contribution - Capital Investment Reserve	(2)	0	0	0	0	0
Revenue Contribution - Invest to Redesign Reserve	0	0	0	0	0	0
Interest Free Borrowing	0	0	0	0	0	0
Total Capital Funding	(36,310)	0	(25,014)	(24,300)	(9,038)	(9,165)

(Surplus) / Deficit	0	0	(0)	0	0	0
----------------------------	----------	----------	------------	----------	----------	----------

Lease Financed Expenditure: (Vehicles purchased through Purchase, Sale and Leaseback arrangements)

	Utilised Budget 2020/21 £000's	Proposed Slippage 2020/21 £000's	Indicative Budget 2021/22 £000's	Indicative Budget 2022/23 £000's	Indicative Budget 2023/24 £000's	Indicative Budget 2024/25 £000's
Expenditure:						
Vehicle Replacement - Purchase	1,500	0	1,500	1,500	1,500	1,500
Financed by:						
Vehicle Replacement - Sale and Leaseback	(1,500)	0	(1,500)	(1,500)	(1,500)	(1,500)

STATEMENT OF SCHEMES 2020-25

Budget Detail:

Scheme Type:

Asset Management Schemes

CAP 1

	Indicative Budget 2021/22 £	Scheme Description
Scheme Name		
Property Maintenance	1,889,551	Maintenance cost to the fabric and infrastructure of the Authority's buildings as identified in stock condition surveys including fees.
School Kitchens	39,725	To improve kitchen facilities in schools in line with Welsh Assembly Government guidelines
Total Budget	1,929,276	

Scheme Type:

Regeneration Schemes

CAP 2

	Indicative Budget 2021/22 £	Scheme Description
Scheme Name		
Capital Region City Deal	184,700	Capital Investment in Cardiff Capital Region City Deal
Total Budget	184,700	

Scheme Type:

School Development and Future Schools Schemes

CAP 3

	Indicative Budget 2021/22 £	Scheme Description
Scheme Name		
Future Schools Schemes		
Future Schools - Abergavenny - King Henry XIII School	14,333,334	Investment in key priority tranche 'B' 21st Century Schools
School development Schemes		
Access For All	50,000	Minor access improvements at various primary and secondary schools.
Total Budget	14,383,334	

STATEMENT OF SCHEMES 2020-25

Scheme Type:

Infrastructure & Transport Schemes

Budget Detail:

CAP 4

	Indicative Budget 2021/22 £	Scheme Description
<i>Scheme Name</i>		
<i>Footway Reconstruction</i> Footway works	190,453	Reconstruct and make safe footways in order to prevent & reduce the number of accidents
<i>Street Lighting</i> Street Lighting - Defective Column Programme	171,408	Replace dangerous columns and cables to improve the safety of street lights and reduce maintenance required
<i>Structures</i> Reconstruction of Bridges and Retaining Walls	449,041	Required to comply with statutory obligations to ensure that bridges are safe for use
Structural Repairs PROW	38,091	Repairs to structures which constitute public rights of way.
<i>Safety Fences</i> Safety Fence Upgrade	76,181	New fences and repairs to safety fences to comply with recommended guidelines and increase the safety of activities near fencing
<i>Carriageway Resurfacing</i> Resurfacing - Various	1,136,540	Work to restore the condition of worn carriageways in order to make them safe and in some cases to extend their useful economic lives
Highways Refurbishment	812,000	Capitalisation highways refurbishment
<i>Infrastructure - Other</i> Signing Upgrades and disabled facilities	38,091	Various upgrades to improve signing & disabled facilities
Flood Alleviation Schemes	386,427	To provide match funding to compliment WAG contribution for the provision of flood alleviation studies and schemes
Road Safety and Traffic Management Programme	129,508	Various road safety strategies
<i>Total Budget</i>	3,427,740	

STATEMENT OF SCHEMES 2020-25

Scheme Type: Information Communication Technology Schemes (ICT)

Budget Detail: CAP 5

	Indicative Budget 2021/22 £	Scheme Description
Scheme Name		
SRS Data Hall Migration	361,000	Implementation of new Shared Resource Service data storage facility

Total Budget	361,000
---------------------	----------------

Scheme Type: County Farms Schemes

Budget Detail: CAP 6

	Indicative Budget 2021/22 £	Scheme Description
Scheme Name		
County Farms Maintenance	300,773	Repair and maintenance to County Farms to enable continued use and release capital assets for investment

Total Budget	300,773
---------------------	----------------

Scheme Type: Inclusion Schemes

Budget Detail: CAP 7

	Indicative Budget 2021/22 £	Scheme Description
Scheme Name		
Access for All	250,000	To ensure that the Authority's operational buildings that are delivering front line services are enabled for equal access to all of the community.
Renovation Grants	900,000	To Deliver the Authority's Statutory obligation to People with disabilities (DFG)

Total Budget	1,150,000
---------------------	------------------

STATEMENT OF SCHEMES 2020-25

Scheme Type: Other Schemes

Budget Detail:

CAP 8

	Indicative Budget 2021/22 £	Scheme Description
<i>Scheme Name</i>		
Capitalisation Directive	2,207,500	Capitalisation of Service Restructuring Costs
Match Funding Capital Schemes	1,000,000	Capital funding allocation pot to match fund specific external grant funded capital projects that arise during the financial year
Fixed Asset Disposal Costs	50,000	Costs associated with disposing of surplus Council assets
Area Management	20,000	To be responsive to the needs of the communities by carrying out small environmental projects in the areas

<i>Total Budget</i>	3,277,500
----------------------------	------------------

Scheme Type: Vehicle Replacement - Purchase

Budget Detail:

CAP 9

	Indicative Budget 2021/22 £	Scheme Description
<i>Scheme Name</i>		
Leasing - To be allocated	1,500,000	For the purchase of vehicles under the Authority's vehicle replacement programme. Vehicle purchases are initially made in the capital programme, following a financial appraisal exercise they are financed by either leasing (sale and leaseback) or by Authority borrowing.

<i>Total Budget</i>	1,500,000
----------------------------	------------------

PRUDENTIAL CODE INDICATORS

CAP 10

	2020/21 Estimate	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate	2024/25 Estimate
Capital Expenditure*	£m	£m	£m	£m	£m
* excludes Capital Expenditure funded by Leasing	61.2	25.0	24.3	9.0	9.2
Ratio of financing costs to net revenue stream	%	%	%	%	%
	6.54	6.15	6.08	5.8	5.58
Capital Financing Requirement	£m	£m	£m	£m	£m
	189.4	213.9	226.3	225.2	224
Authorised Limit	£m	£m	£m	£m	£m
Long Term Liabilities	4.4	4.4	4.4	4.4	4.4
Total External Borrowing	251.5	250.9	264.2	263.1	261.9
Operational Boundary	£m	£m	£m	£m	£m
Long Term Liabilities	2.9	2.9	2.9	2.9	2.9
Borrowing	219.8	219.2	232.5	231.4	230.2

TREASURY MANAGEMENT INDICATORS

Debt Maturity Structure - Fixed Rate for 2021/22	Lower Limit	Upper Limit
	%	%
Under 12 Months	0	60
1 to 2 Years	0	30
2 to 5 Years	0	30
5 to 10 Years	0	30
10 to 20 Years	0	30
Over 20 Years	0	30