

## **Targeted High Street Retail Relief 2018/19**

The Welsh Government have confirmed they will again provide funding to assist ratepayers of high street retail premises during 2018/19. The scheme will be similar to that in 2017/18 with relief as follows:

### **Tier 1 - rate relief up to £250**

Applies to eligible businesses with a rateable value between £6,001 and £12,000 who are in receipt of either small business rate relief or transitional rates relief.

### **Tier 2 - rate relief up to £750**

Applies to eligible businesses with a rateable value between £12,001 and £50,000 who saw an increase in their non-domestic rates liability on 1<sup>st</sup> April 2017 (following the general revaluation of business properties).

Ratepayers who will benefit from the relief include those who occupy high street retail premises such as shops, restaurants, cafes, pubs, and wine bars. Those businesses who qualified under the 2017/18 scheme should also qualify in 2018/19. This relief is not available on empty premises.

**The administrative details of the scheme have yet to be finalised with Welsh Government but the Council will allocate the appropriate relief to qualifying businesses and issue revised rate bills as soon as possible.**